

November 11, 2020

To, The Corporate Relations Department The BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001. **Ref:- Scrip Code:- 500126** To, The Listing Department The National Stock Exchange of India Limit Exchange Plaza, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 **Ref:- Symbol:- PGHL**

Dear Sir / Madam,

Sub:- Unaudited Financial Results for the quarter ended September 30, 2020

We are pleased to inform you that at the meeting of the Board of Directors of the Company held today, the Unaudited Financial Results for the quarter ended September 30, 2020 were approved.

We are enclosing herewith the following:

- a. Unaudited Financial Results for the quarter ended September 30, 2020;
- b. Press Release; and
- c. Limited Review Report in respect of the Unaudited Financial Results for the quarter ended September 30, 2020 furnished by Statutory Auditors of the Company

Kindly take the same on record and oblige.

Thanking you, Yours faithfully,

For Procter & Gamble Health Limited (Formerly Merck Limited)

MILIND VASANT THATTE Date: 2020.11.11 19:24:36 +05'30'

Milind Thatte Managing Director

Procter & Gamble Health Limited

(Formerly known as Merck Limited) CIN: L99999MH1967PLC013726 Registered Office: Godrej One, 8th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli East, Mumbai 400 079 | Tel: (91-22) 6210 9800 www.pghealthindia.com

Reg Office Gold Gold Application Description Description Other US998001110000000000000000000000000000000		PROCTER & GAMBLE HEALTH (formerly known as MERCK					
		š 7		Mumbai : 400 079.			
Characteric Display Display <th></th> <th>CIN No. L99999MH1967PLC013726, email: investo</th> <th>rgrievance.im@pg.con</th> <th>ı</th> <th></th> <th></th>		CIN No. L99999MH1967PLC013726, email: investo	rgrievance.im@pg.con	ı			
Description Description <thdescription< th=""> <thdescription< th=""></thdescription<></thdescription<>		STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE C	QUARTER ENDED 3	0 SEPTEMBER 20	20		
50 The ending Presenting	Т		(1)	(2)	(3)	(₹ in lakhs) (4)	
Unsertice Austist Place rows/1 Displace rows/1 rows/1 D	Sr. No.	Particulars	ended 30th September	Preceding Three months ended	Corresponding Three months ended	Eighteen month ended 30th June 2020	
Image: Second			Unaudited			Audited	
2 Other income 672.4 1.063.3 672.4 1 Teal income (1-7) 77.666.0 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.183.5 71.783.5 71.183.5 </td <td></td> <td></td> <td></td> <td>[Kelel lible /]</td> <td></td> <td></td>				[Kelel lible /]			
Construction Construction Construction Construction Construction Construction 4 Teal income (b-1) 77,056 1,11,13 Construction Constructio	1.	Revenue from Operations	26,397.0	20,115.6	22,516.8	1,35,586	
a Express 9,3550 5,2720 6,81.6 - a Calcel of matrice consumed 9,3550 5,2720 6,81.6 - a Calcel of matrice consumed 9,3550 5,2720 6,81.6 - a Calcel of matrice consumed 9,3550 5,3550 1,352,4 6,527 4,493 a Total segments (a) 2,260 6,111,1 0,704.6 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - <	2.	Other Income	672.0	1,068.3	672.4	6,889	
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Total express (4) 13,47.0 15,61.2 17,91.7 11 5. Profit before exceptional items - - - - 6. Less: Exceptional items - - - - 7. Profit before exceptional items - - - - - 7. Profit before tax (5-6) 7,722.0 5,572.7 5,257.5 - - 8. Tax openses (10,50) (10,50) (10,771.4) 810.0 - 9. Net Profit before tax (5-6) 7,722.0 5,572.7 (20,70) - 9. Net Profit before tax (5-6) 7,722.0 5,572.7 0,70.0 - 10. Other comprehensive income 10,800 1,800.0 1,600.0 - 11. Total Comprehensive income, not of tax (20,00 (21,17) (7,13) - 12. Profit-prequive provide free loss 11/- each) 1,660.0 1,660.0 1,660.0 13. Other comprehensive income for the period (74.0) 5,966.				-	-		
S. Profit before exceptional items and tax (1-4) 7,722.0 5,572.7 5,277.5 5 6. Less: Exceptional items - - - - 7. Profit before exceptional items - - - - 8. Tax expenses 2,034.0 1,571.5 600.0 - 9. Vet Profit for the period (7-4) 5,522.6 4,886.0 3,576.0 - 9. Vet Profit for the period (7-4) 5,522.6 4,886.0 3,576.0 - 10. Other comprehensive income - - - - - 11. Total Comprehensive income, net of tax (20.0) (21.2) (80.0) 1,660.0 - 12. Paid-up equity shure capital (face Value fits 10/- eact) 1,660.0 1,660.0 - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -<		g) other expenses		6,111.1	6,704.6	42,60	
6. Less: Exceptional Items - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - </td <td>_</td> <td>Total expenses (4)</td> <td>19,347.0</td> <td>15,611.2</td> <td>17,931.7</td> <td>1,06,99</td>	_	Total expenses (4)	19,347.0	15,611.2	17,931.7	1,06,99	
7. Profit before tax (5-6) 7,722.0 5,572.7 5,272.7 5,272.7 8. Current Tax 2,084.0 1,571.4 100.0 1 9. Net Profit for the period (7-8) 5,272.0 4,880.0 3,576.0 1 10. Other Comprehensive Income 1 5,222.0 4,880.0 3,576.0 1 10. Other Comprehensive Income, net of tax 1 200.0 1,277.4 2.03 1 1 1 11. Total Comprehensive Income, net of tax 1 200.0 1,277.1 2.0 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	5.	Profit before exceptional items and tax (3-4)	7,722.0	5,572.7	5,257.5	35,48	
8. Image: The expenses current Tax 2,034,0 1,571,4 610,0 0. Current Tax 2,034,0 1,677,4 610,0 577,57 1. Tax for safiler years 1,157,4,4 610,0 630,0 6,7 677,57 9. Net Profit for the period (74) 5,252,0 4,880,0 3,576,0 1 10. Other Comprehensive Income 1 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0 1,600,0	6.	Less: Exceptional items		-			
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Deferred Tax (93.0) (94.7) \$72.5 Tas for earlier years (195.0) (80.00) - 9. Net Profit for the period (7.8) \$536.6 4.886.0 3.576.0 - 10. Other Comprehensive income 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	8.						
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10. Other Comprehensive Income Items that will not be reclassified to profit or loss. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1					-	(80	
In terms that, will not be reclassified to profit or loss 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 <td>9.</td> <td>Net Profit for the period (7-8)</td> <td>5,926.0</td> <td>4,886.0</td> <td>3,576.0</td> <td>25,40</td>	9.	Net Profit for the period (7-8)	5,926.0	4,886.0	3,576.0	25,40	
i. Re-measurement (losse) on defined benefit plans (27.0) (29.0) (20.0) iii.com tax effect (20.0) (231.7) (47.3) 11. Total Comprehensive Income, net of tax (20.0) (231.7) (47.3) 12. Paid-up equity share capital (Face Value Rs 10/- each) 1.660.0 1.660.0 1.660.0 13. Other equity excluding Revaluation reserve as per Balance sheet - - - 14. Earnings per equity share (of Rs 10/- each) * 35.7 * 29.4 * 21.5 14. Earnings per equity share (of Rs 10/- each) * 35.7 * 29.4 * 21.5 15. Earnings per equity share (of Rs 10/- each) * 35.7 * 29.4 * 21.5 16. Earnings per equity share (of Rs 10/- each) * 35.7 * 29.4 * 21.5 17. Food annualisedj (a) Basic and Diluted (in Rs.) * 35.7 * 29.4 * 21.5 17. Food annualisedj (a) Basic and Diluted (in Rs.) * 35.7 * 29.4 * 21.5 17. Food annualisedj In adove financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directo Company a	10.	···· • • • • • • • • • • • •					
Total Other Comprehensive Income, net of fax (20.0) (23.7) (47.3) 11. Total Comprehensive Income for the period (9+10) 5,906.0 4,654.3 3,528.9 3 12. Paid-up equity share capital (Face Value Rs 10/- each) 1,660.0 1,660.0 1,660.0 1,660.0 1,660.0 13. Other equity excluding Revaluation reserve as per Balance sheet: - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - - -			(27.0)	(309.1)	(50.0)	(1,23	
11. Total Comprehensive income for the period (9+10) 5,906.0 4,654.3 3,528.9 12. Paid-up equity share capital (Face Value Rs 10/- each) 1,660.0 1,660.0 1,660.0 1,660.0 13. Other equity share capital (Face Value Rs 10/- each) - - - - 14. Earnings per equity share (of Rs 10/- each) + 35.7 + 29.4 + 21.5 15. The above financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directo Company at Its Meeting held on November 11, 2020 and have been subjected to a limited review by the Statutory Auditors of the Company. Results for all the above periods are in compliance with Indian Accounting Standards (Ind-AS). The Code on Social Security, 2020 (Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Gode when it co effect and will record any related impact in the period the Code becomes effective. As a result of the nationwide lockdown imposed by the Government of India in view of the Coi/15 pandemic, the operations of the Company were temporarily disrupt manufacturing, warehouse and distribution locations from secon half of March 2020. The operations as at 55petember 30, 2020. The Management thas evaluated the impact of this pandemic, into busines operations and fin						31 (92	
12. Paid-up equity share capital (Face Value Rs 10/- each) 1,660.0 1,660.0 1,660.0 13. Other equity excluding Revaluation reserve as per Balance sheet - - - 14. Earnings per equity share (of Rs 10/- each) - - - - 15. The above financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directo Company at its Meeting held on November 11, 2020 and have been subjected to a limited review by the Statutory Auditors of the Company. Results for all the above periods are in compliance with Indian Accounting Standards (Ind-AS). The Code on Social Security, 2020 (Code) relating to employee benefits during employment and post-employment benefits received Presidential asset the impact of the Code when it co effect and will record any related impact in the period the Code becomes effective. As a result of the nationwide lockdown imposed by the Government of India in view of the Covid-19 pandemic, the operations and financial position and based on such review, thi significant impact on the Company's asset, capital and financial resources, profitability parameters or liquidity positions as at September 30, 2020. The Management has evaluated the impact of this pandemic in or its business operations and financial position and based on such review, thi significant impact on the Company's asset, capital and financial resources, profitability parameters or liquidity positions as at September 30, 2020. The Management to evaluated the impact of this pandemic in or its business operations and financial porexets given the uncertain							
13. Other equity excluding Revaluation reserve as per Balance sheet	11.	Total Comprehensive Income for the period (9+10)	5,906.0	4,654.3	3,528.9	24,48	
Image per equity share (of Rs 10/- each) (not annualised) (a) Basic and Diluted (in Rs.) * 35.7 * 29.4 * 21.5 otes: The above financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Directo Company at its Meeting held on November 11, 2020 and have been subjected to a limited review by the Statutory Auditors of the Company. Results for all the above periods are in compliance with Indian Accounting Standards (Ind-AS). The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it co effect and will record any related impact in the period the Code becomes effective. As a result of the nationwide lockdown imposed by the Government of fuluis in view of the Covid-19 pandemic, the operations of the Company were temporarily disrup manufacturing, warehouse and distribution locations from second half of March 2020. The operations have gradually resumed in a phased manner in line with the Government to isignificant impact on the Company's sets, capital and financial resources, profitability parateters or liquidity positions as 4 September 30, 2020. The Management does not env impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated comparated information. This base resulted in recording a lease liability measured at present value of the remaining lease payments and a corresponding Right-of-Us	12.	Paid-up equity share capital (Face Value Rs 10/- each)	1,660.0	1,660.0	1,660.0	1,66	
*fnot annualised (a) Basic and Diluted (in Rs.) *35.7 *29.4 *21.5 otes: The above financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Director Company at its Meeting held on November 11, 2020 and have been subjected to a limited review by the Statutory Auditors of the Company. Results for all the above periods are in compliance with Indian Accounting Standards (Ind-AS). The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it co effect and will record any related impact in the period the Code becomes effective. As a result of the nationwide lockdown imposed by the Government of India in view of the Covid-19 pandemic, the operations of the Company were temporarily disrupt manufacturing, warehouse and distribution locations from second half of March 2020. The operations have gradually resumed in a phased manner in line with the Government issued from time to time. The Company's Management has evaluated the impact of this pandemic on its business operations and financial position and based on such review, th significant times to the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated comparets unstrelled in recognising a lease lability measured at present value of the remaining lease payments and a corresponding Right-of-Use (ROU) asset as if the lease i commenced w.e.f. 131.UN 2020. The Company discounted remaining lease paym	13.	Other equity excluding Revaluation reserve as per Balance sheet	· ·	-		88,97	
(a) Basic and Diluted (in Rs.) * 35.7 * 29.4 * 21.5 otes: The above financial results for the quarter ended September 30, 2020 have been reviewed and recommended by the Audit Committee, and approved by the Board of Director Company at its Meeting held on November 11, 2020 and have been subjected to a limited review by the Statutory Auditors of the Company. Results for all the above periods are in compliance with Indian Accounting Standards (Ind-AS). The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it co effect and will record any related impact in the period the Code becomes effective. As a result of the nationwide lockdown imposed by the Government of India in view of the Covid-19 pandemic, the operations of the Company were temporarily disrupt manufacturing, warehouse and distribution locations from second half of March 2020. The operations have gradually resumed in a phased manner in line with the Government to issued from time to time. The Company's assets, capital and financial resources, profitability parameters or liquidy positions as at September 30, 2020. The Management thas such review, the significant impact on the going concern assumption in the foreseeable future. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated commenced w.e.f. 1st July 2020, the Company discounted remaining lease payments and a corresponding Right-of-Use (ROU) asset as if the lease i commenced w.e.f. 1st July 2020. The Company discounted remaining lease payments using the leases	14.						
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For Procter & Gamble Health Limited [Formerly known as Merck Limited] MILIND VASANT VASANT

Place : Mumbai Date : 11 November 2020 Please visit us at our website www.pghealthindia.com MILIND VASANT THATTE Digitally signed by MILIND VASANT THATTE MILIND Date: 2020.11.11 19:1518-0530 Milind Thatte Managing Director DIN No.08092990



Procter & Gamble Health Limited Announces First Quarter Results

Sales up by 17% for quarter ended September 30, 2020

Mumbai, Nov 11, 2020: Procter & Gamble Health Limited (formerly Merck Limited) announced today its financial results for the quarter ended September 30, 2020. The company has recorded a total revenue of ₹264.0 crores, up 17.2% vs. year ago. The Profit After Tax (PAT) was ₹59.3 crores vs. ₹35.8 crores year ago.

Milind Thatte, Managing Director, Procter & Gamble Health Limited said, "With the country still in the midst of the pandemic, we remain focussed on protecting the health and safety of our employees and partners, ensuring uninterrupted supplies of our quality and affordable vitamins, minerals, supplements and medicinal products for our patients and consumers, and on supporting communities and relief efforts.

'Despite tough market conditions, the Company has made a strong recovery in the first quarter delivering a doubledigit growth driven by portfolio consumerisation, robust business continuity planning and a phased return-to-work initiative. We are very proud of our teams who have been quick and agile to adapt to the changing environment, embracing virtual mediums to ensure continued connect with HCPs and partners, and stepping up on consumer outreach efforts resulting in a positive brand recall across categories. With 'SEHAT' (meaning Health) - our Corporate Social Responsibility (CSR) initiative – the Company continues to step up as a #ForceForGood reaching out to vulnerable populations and supporting relief efforts through partner NGOs."

About Procter & Gamble Health Limited:

Procter & Gamble Health Limited (formerly Merck Limited) is one of India's largest VMS Companies manufacturing and marketing over-the-counter vitamins, minerals, and supplements products for a healthy lifestyle and improved quality of life. Please visit <u>www.pghealthindia.com</u> for the latest news and information about Procter & Gamble Health Limited and its brands.

About Procter & Gamble:

P&G serves consumers around the world with one of the strongest portfolios of trusted, quality, leadership brands, including Always®, Ambi Pur®, Ariel®, Bounty®, Charmin®, Crest®, Dawn®, Downy®, Fairy®, Febreze®, Gain®, Gillette®, Head & Shoulders®, Lenor®, Olay®, Oral-B®, Pampers®, Pantene®, SK-II®, Tide®, Vicks®, and Whisper®. The P&G community includes operations in approximately 70 countries worldwide.

CONTACTS

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- Paromita Kundu | kundu.p.1@pg.com

Investor Relations Contact:

- Flavia Machado | machado.f.1@pg.com

Procter & Gamble Health Limited (Formerly known as Merck Limited) CIN: L99999MH1967PLC013726 Registered Office: Godrej One, 8th Floor, Pirojshanagar, Eastern Express Highway, Vikhroli East, Mumbai 400 079 | Tel: (91-22) 6866 9000 www.pghealthindia.com

HARIBHAKTI & CO. LLP

Chartered Accountants

Independent Auditor's Review Report on quarterly Unaudited Financial Results of Procter & Gamble Health Limited (formerly known as Merck Limited) pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To the Board of Directors Procter & Gamble Health Limited (formerly known as Merck Limited)

- We have reviewed the accompanying Statement of Unaudited Financial Results of Procter & Gamble Health Limited ("the Company") for the quarter ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the



Haribhakti & Co. LLP, Chartered Accountants Regn. No. AAC- 3768, a limited liability partnership registered in India (converted on 17th June, 2014 from a firm Haribhakti & Co. FRN: 103523W) Registered offices: 705, Leela Business Park, Andheri-Kurla Road, Andheri (E), Mumbai - 400 059, India. Tel:+91 22 6672 9999 Fax:+91 22 6672

9777 Other offices: Ahmedabad, Bengaluru, Chennai, Coimbatore, Hyderabad, Kolkata, New Delhi, Pune.

HARIBHAKTI & CO. LLP

Chartered Accountants

recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Haribhakti & Co. LLP Chartered Accountants ICAI Firm Registration No.103523W/W100048

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Hemant J. Bhatt Partner Membership No.: 036834 UDIN: 20036834AAAAFL4019

Place: Mumbai Date: November 11, 2020