

Procter & Gamble Health Announces Second Quarter Results

Tuesday, February 6, 2024: Procter & Gamble Health Limited (PGHL) announced today its financial results for the quarter ended December 31, 2023. In a challenging operating environment, the company reported sales of ₹304 crores, at par vs a year ago. The Profit After Tax (PAT) for the quarter was ₹72 crores, down 6% vs year ago, owing to one-time items in the quarter. Excluding this one-time impact, Profit After Tax (PAT) was up by 2% vs a year ago.

Mr. Milind Thatte, Managing Director, P&G Health India, said, "This has been a challenging quarter for the Company on account of an overall slowdown in the Vitamins, Minerals and Supplements category coupled with a delayed seasonal onset. The team continued to stay resilient. With improved productivity, efficiency and continued strategic investments, we have been able to deliver a modest topline and bottom-line.

We remain committed to our integrated growth strategy of a focused product portfolio, superiority, productivity, constructive disruption, and an agile and accountable organization structure. We are confident that this strategy combined with our operational agility will help us navigate the mid-term and deliver balanced growth."

The company's continued brand awareness efforts received prestigious external recognitions during the quarter from forums like the PR awards India, India Pharma awards and the OPPI awards.

About Procter & Gamble Health Limited:

Procter & Gamble Health Limited is one of India's largest VMS companies manufacturing and marketing vitamins, minerals, and supplements products for a healthy lifestyle and improved quality of life, including Neurobion, Livogen, SevenSeas, Evion, Polybion and Nasivion. Please visit www.pghealthindia.com for the latest news and information about Procter & Gamble Health Limited and its brands.

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