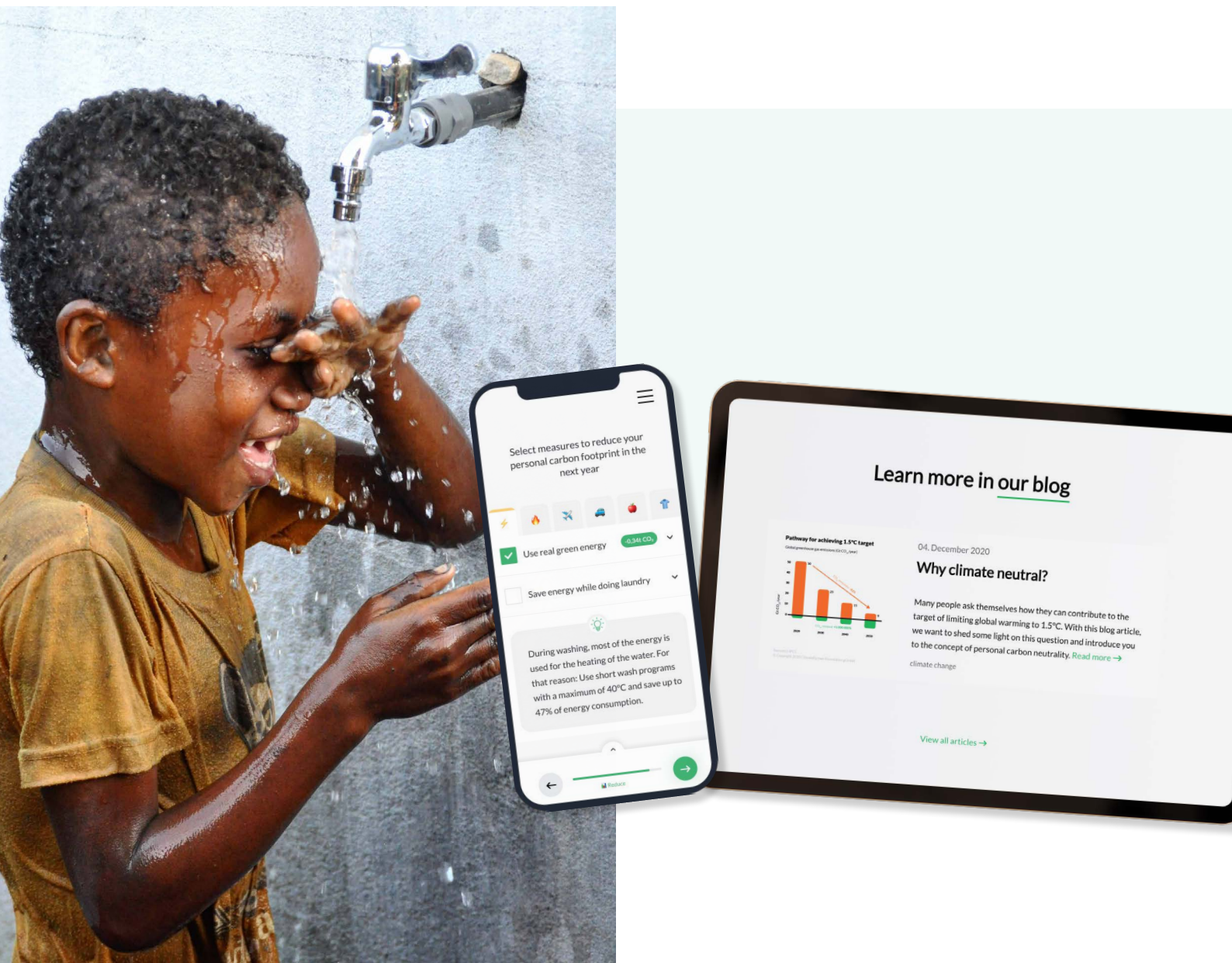


Activity Report

of ClimatePartner Foundation gGmbH
for the 2020 financial year



1 Introduction

The following activity report provides information on the measures taken to pursue the non-profit purpose of the ClimatePartner Foundation gGmbH in the financial year of 2020.

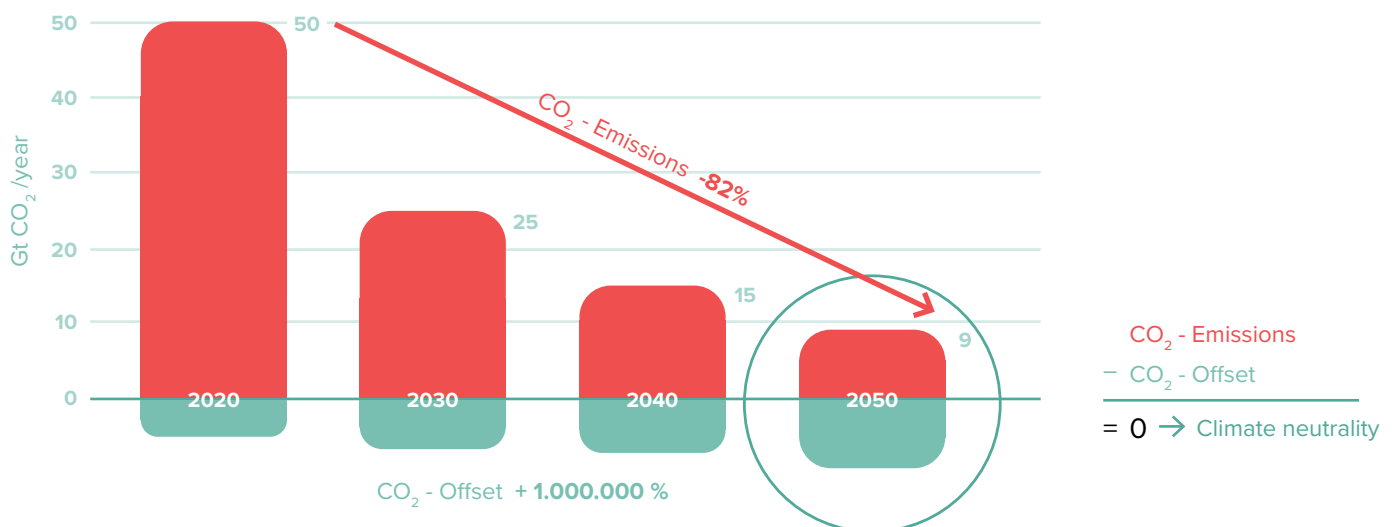
ClimatePartner Foundation gGmbH was founded on November 08, 2019. The purpose of the company is to promote climate protection by raising awareness among the population and developing carbon offset projects. The central means of realizing this goal are the climate action platform [ClimatePartner YOU](#) and the development of carbon offset projects in Germany and abroad.

On the climate action platform ClimatePartner YOU, private individuals can inform themselves about their personal impact on climate change and become directly active. The developed carbon offset projects reduce the amount of greenhouse gases in the atmosphere, thus making an important contribution against global warming.

ClimatePartner Foundation gGmbH bases its actions on the goals of the Intergovernmental Panel on Climate Change (IPCC) of the UN. The IPCC presupposes a limitation of global warming to 1.5°C and global climate neutrality by 2050 in order to prevent the worst consequences of climate change. Therefore, it is essential that we humans significantly reduce the emission of CO₂ and significantly increase the removal of CO₂ emissions from the atmosphere.

Pathway for achieving the 1.5°C-target

Global greenhouse gas emissions (Gt CO₂/year)



Source(s): IPCC © Copyright 2020 ClimatePartner Foundation gGmbH

2 Realization of the statutory purposes

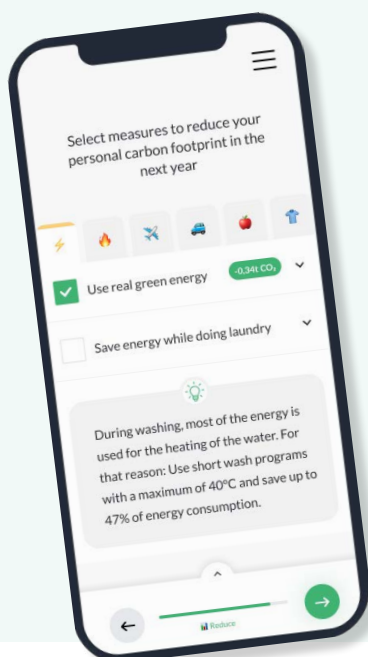
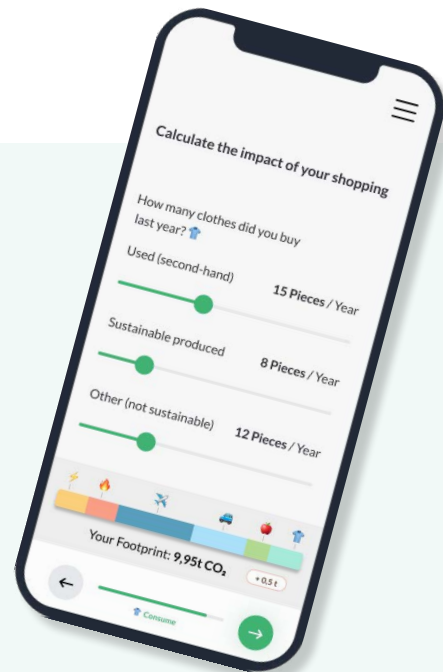
Educational offer

Development and operation of the ClimatePartner YOU platform

In 2020, the development of the online platform ClimatePartner YOU started. On ClimatePartner YOU, users have the opportunity to calculate, reduce and offset their CO₂ emissions.

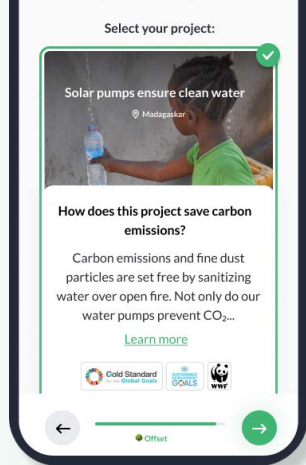
The CO₂ calculation

Since August 2020, users can calculate their annual CO₂ footprint on the online platform. Based on this, they receive information about the largest sources of their emissions and learn how these are related to global warming.



The reduction of CO₂

Afterwards, users receive individual reduction tips (based on their input). These are intended to help them reduce their personal carbon (CO₂) footprint.



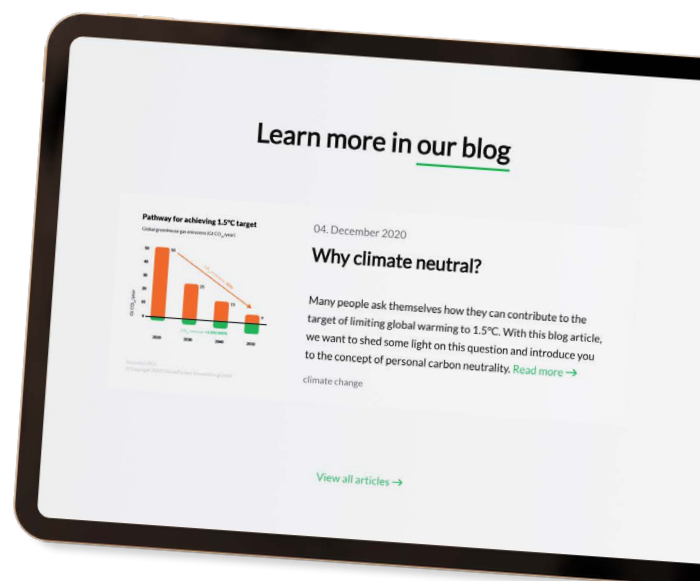
The CO₂ offset

In addition, the platform allows users to make donations to support the development of carbon offset projects (see Projects).

Public relations

Content production and publishing

In order to inform more people about their personal possibilities of influencing climate change and to motivate them for climate action, ClimatePartner Foundation gGmbH produces and publishes various contents. The focus lies on information about CO₂ reduction and offsetting, as well as general information about climate change, its causes and solution strategies.



The content produced is published via various channels such as the company's own website, social media platforms or its own newsletter. The aim behind this is always to reach as many people as possible.


Cooperations

In addition, to reach more people, collaborations were sought with other organizations. One example is the cooperation with LFCA Umweltschutz e.V. (LFCA). As part of this, LFCA members are given the opportunity to support the development of carbon offset projects through ClimatePartner Foundation gGmbH via the [ClimatePartner YOU website](#).

Development of carbon offset projects

ClimatePartner Foundation gGmbH actively participates in the development of carbon offset projects in Germany and abroad in order to reduce the concentration of greenhouse gas emissions in the atmosphere.



 Atsimo-Andreafana
Madagaskar



Solar powered water pumps in Madagascar

The „Water is life“ project in Madagascar involves building and securing solar-powered wells. This enables the local population in the surroundings of the city of Tulear in Madagascar (respectively the villages of Betsingilo and Ambolofoty) access to safe and clean drinking water. In August 2018, the construction of the water systems was started and has been completed in November 2018. Since then, clean drinking water is available.

In the project areas, many families do not have access to safe and clean drinking water. In addition, they are forced to walk long distances every day to reach water sources on a daily basis. There are many health problems associated with the use of contaminated drinking water: a high incidence of diseases such as diarrhea, intestinal infections and parasites. To combat this, local people boil their drinking water with the help of firewood and coal. These combustion processes result in an essential release of greenhouse gas emissions.

The aim of the project is to provide safe drinking water for the local population and thus improve the hygienic, social, economic and ecological aspects of water consumption. In addition, the reduced wood/charcoal combustion achieves a demonstrable reduction in carbon dioxide emissions. Furthermore, the awareness for hygiene among the population will be deepened and will contribute to a sustainable development. The reduced emissions are verified by independent third parties and subsequently verified in the form of CO₂ certificates by Gold Standard (VER). Moreover, the project helps to achieve the following UN Sustainable Development Goals (SDGs): SDG 13 - Climate action, SDG 3 - Health and well-being, SDG 6 - Clean water and sanitation, and SDG 12 - Sustainable consumption.

ClimatePartner Foundation supports the realization of this project by means of public relations, project management as well as consulting during planning and implementation.





Reforestation of mixed forests in Germany

During photosynthesis, trees absorb carbon dioxide from the atmosphere and store it in the form of carbon. Through the „Reforestation - Germany“ project, local ecosystems are strengthened by the tree species we plant (e.g. fir, maple) and the sustainable revitalization of flora and fauna is made possible.



Divers locations in Germany -
e.g. Brandenburg & Bavaria

The age of the planted trees varies between approx. 80 (maple) and 400 (fir) years depending on the tree species. After the maximum CO₂ storage capacity of a tree has been reached, targeted removals are carried out to create space for new and existing „neighboring“ trees. The wood is subsequently used to produce about 80% of furniture and house construction, which keeps the carbon further bound and stored by biomass.

The cases in which the carbon initially stored is released again due to tree death or utilization as firewood are included in the calculation of the amount of CO₂ saved (approx. 10% in each case). The trees planted not only remove already emitted CO₂ from the atmosphere, but also protect the CO₂ storage of existing stocks by strengthening the ecosystem.



ClimatePartner Foundation supports the realization of this project by means of public relations, project management as well as consulting during planning and implementation.

3 Financial report

Earnings

The results of income developed as follows in the underlying financial year:

	2020 T€	2019 T€	Change T€
Donations received	61	0	61
<i>thereof earmarked donations for carbon offset projects</i>	41	0	41
<i>thereof non-earmarked donations</i>	20	0	20
Donations not yet used	20	0	20
<i>thereof earmarked donations for carbon offset projects</i>	20	0	20
<i>thereof non-earmarked donations</i>	0	0	0
Donation income	41	0	41
Statutory expenses	31	0	31
<i>thereof earmarked donations for carbon offset projects</i>	12	0	12
<i>thereof non-earmarked donations</i>	19	0	19
Administrative expenses	30	4	26
Advertising costs	1	0	1
Annual result	-21	-4	-17

In its first year of operation, the company has already generated donation income of € 61,074.93. Of this, in 2020 € 40,763.72 was used.

The still unused amount of € 20,311.21 is dedicated to the promotion of the two carbon offset projects „Solar-powered water pumps in Madagascar“ and „Reforestation - Germany“ and had not yet been paid out. Accordingly, this is shown in the balance sheet as donations not yet used. These funds will go to projects in 2021 (solar-powered water pumps in Madagascar € 15,107.04 and reforestation in Germany € 5,204.17).

The **administrative expenses** break down as follows:

	2020 T€	2019 T€	Change T€
Personell costs	10	0	10
Legal and consulting fees	9	3	6
Acquisition and audit costs	5	1	4
Accounting costs	3	0	3
Interest expenses	1	0	1
Travel expenses	1	0	1
Remaining	1	0	1
	30	4	26

Net assets

As of December 31, 2020, the net assets break down as follows:

	2020 T€	2019 T€	Change T€
Fixed assets			
Intangible assets	101	0	101
Current capital			
Other assets	5	0	5
Bank balances	11	25	-14
	16	25	-9
	117	25	92

Equity			
Subscribed capital	25	25	0
Results brought forward	-4	0	-4
Annual result	-20	-4	-16
	1	21	-20
Donations not yet used	20	0	20
Other accruals	10	1	9
Liabilities			
Trade payables	16	3	13
Payable to affiliated companies	66	0	66
Other	4	0	4
	86	3	83
	117	25	92

The internally generated internet platform YOU is reported under **intangible assets**. The platform was launched in August 2020 and has a lifespan of five years. Given that the technology and information offering is expected to require a top-to-bottom renewal after 5 years. The capitalized production costs amounted to € 110,027.07; after the deduction of scheduled depreciation of € 9,169.07, this results in a residual book value of € 100,858.00 as of 31.12.2020.

Other assets include a credit balance on the virtual credit card „Spendesk“ in the amount of € 5,144.35.

As of the reporting date, **bank balances** amounted to € 2,481.34 at HypoVereinbank and € 8,932.46 at the payment service provider Paypal.

The losses recognized in **equity** of € 3,779.94 in 2019 and € 20,565.49 in 2020 are initial losses for the start-up of operations. Until the ClimatePartner Foundation gGmbH can fully cover its expenses with income, over-indebtedness is prevented by subordinated loans from the shareholder ClimatePartner GmbH.

Donations not yet used include grants of € 20,311.21 received by the company via the YOU platform. The funds will go towards the two mentioned carbon offset projects in the current financial year 2021.

Other accruals are composed as follows:

Reason for provision	01.01.2020	Feed	Usage	31.12.2020
Annual closing and accounting costs	1,000.00 €	5,100.00 €	1,000.00 €	5,100.00 €
Vacation arrears	0.00 €	3,900.00 €	0.00 €	3,900.00 €
Professional association	0.00 €	200.00 €	0.00 €	200.00 €
Artists' Social Security Fund	0.00 €	650.00 €	0.00 €	650.00 €
IHK fee	0.00 €	100.00 €	0.00 €	100.00 €
	1,000.00 €	9,950.00 €	1,000.00 €	9,950.00 €

Trade payables are mainly due to web designers for the YOU platform. They have a remaining term of less than one year and were fully paid in 2021.

Liabilities payable to affiliated companies include a loan from the shareholder ClimatePartner GmbH, Munich. This is currently unlimited in time. This was provided to the company to ensure liquidity during the start-up phase.

Other liabilities consist of payroll taxes payable (€ 2,658.00), social security contributions (€ 871.88) and salaries payable (€ 376.40). All amounts were settled in 2021.

4 Summary & Outlook

The year 2020 marked the start of the ClimatePartner Foundation gGmbH's work. In the process, the Foundation was able to achieve good results in public education and the development of carbon offset projects. At the same time, important structures for the future expansion of activities were created.

The goal for the next few years is to leverage these structures to get even more people involved in climate action and, at the same time, to provide them with even better support in doing so. A central role involves the further development of the information offered on and alongside the ClimatePartner YOU online platform. Equally important is and remains the establishment and operation of carbon offset projects to reduce the amount of greenhouse gases in the atmosphere and thus make an important contribution to combating climate change.

Berlin, June 2021

Moritz Lehmkuhl
Managing Director

Tristan Alexander Foerster
Managing Director

5 Enclosure

Balance Sheet

as of 31.12.2020 ClimatePartner Foundation gGmbH, Berlin

ASSETS		Financial year	Previous year
A.	FIXED ASSETS		
	Intangible assets Self-generated industrial property rights and similar rights and assets	100,858.00 €	0.00 €
B.	CURRENT ASSETS		
I.	Receivables and other assets		
	Other assets	5,144,35 €	0.00 €
II.	Balances with credit institutions	11,413,80 €	24,971.88 €
		16,558,15 €	
		117,416.15 €	24,971.88 €

EQUITY AND LIABILITIES		Financial year	Previous year
A.	EQUITY		
	Subscribed capital	25,000.00 €	25,000.00 €
	Loss carried forward	- 3,779.94 €	0.00 €
	Net loss	- 20,565.49 €	- 3,779.94 €
		654.57 €	21,220.06 €
B.	DONATIONS NOT USED YET	20,311.21 €	0.00 €
C.	ACCRUALS		
	Other accruals	9,950.00 €	1,000.00 €
D.	LIABILITIES		
I.	Trade payables	16,506.93 €	2,751.82 €
II.	Payable to affiliated companies	66,087.16 €	0.00 €
III.	Other liabilities		
	of which taxes EUR 2.658,00 (i. Vj. TEUR 0)	3,906.28 €	0.00 €
	of which relating to social security and similar obligations EUR 871,88 (i. Vj. TEUR 0)		
		86,500.37	2,751.82
		117,416.15 €	24,971.88 €

Earnings

from 01.01.2020 till 31.12.2020 ClimatePartner Foundation gGmbH, Berlin

		Fiscal Year	Previous Year
1.	Donations received	61,074.93	0.00
2.	Donations not yet used	20,311.21	0.00
3.	Donation income	40,763.72	0.00
4.	Statutory expenses	30,731.78	0.00
5.	Administrative expenses	30,285.67	3,779.94
6.	Advertising costs	311.76	0.00
7.	EBT	-20,565.49	-3,779.94
8.	Earnings after taxes	-20,565.49	-3,779.94
9.	Net loss	-20,565.49	-3,779.94

Asset Analysis

as of 31.12.2020 ClimatePartner Foundation gGmbH, Berlin

	Acquisition and production costs				Accumulated depreciation				Book values	
	31.12.2019	Income	Expenses	31.12.2020	31.12.2019	Income	Expenses	31.12.2020	31.12.2019	31.12.2020
Intangible fixed assets										
Self-generated industrial property rights and similar rights and assets	0.00 €	110,027.07 €	0.00 €	110,027.07 €	0.00 €	9,169.07 €	0.00 €	9,169.07 €	0.00 €	100,858.00 €
	0.00 €	110,027.07 €	0.00 €	110,027.07 €	0.00 €	9,169.07 €	0.00 €	9,169.07 €	0.00 €	100,858.00 €

Questions?

The Climate Partner Foundation
would be happy to assist you.

ClimatePartner Foundation gGmbH

Grimmstraße 12c
D-10967 Berlin

+49 (30) 61081441-0
info@you.climatepartner.com
you.climatepartner.com

Managing Directors:
Moritz Lehmkuhl,
Tristan A. Foerster

Register court:
Amtsgericht Berlin-Charlottenburg
HRB 214246 B

