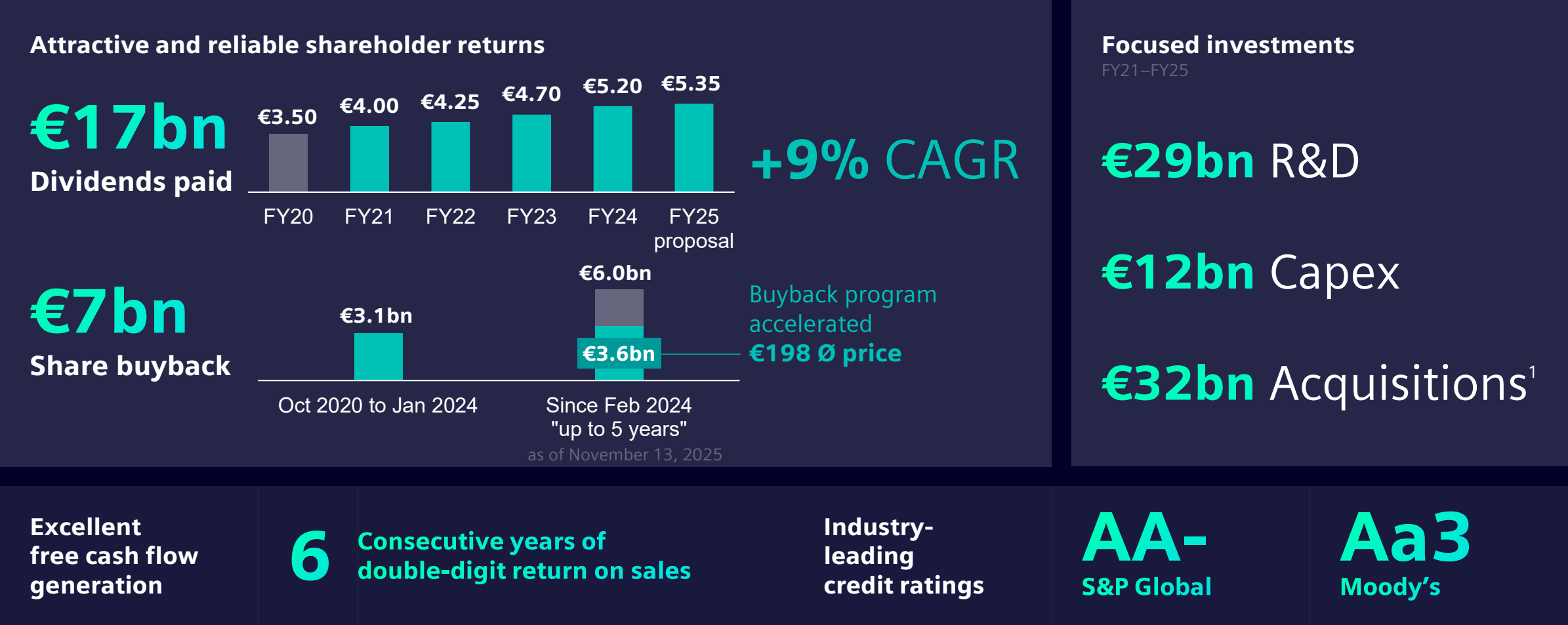


# Rock-solid financial foundation as basis for stringent capital allocation




<sup>1</sup> Therein acquisition of Varian by Siemens Healthineers (€14bn in FY21), Altair and Dotmatics by DI (€14bn in FY25)

Note: Figures reflect the periods starting FY21 until FY25

# Combining investments with very attractive shareholder returns

## We ensure attractive shareholder returns...

<b>Dividend</b>	Progressive dividend policy confirmed, FY25 proposal €5.35
<b>Share buyback</b>	Continue buyback programs as strong pillar of total shareholder return
<b>Spin-off</b>	Direct benefit for shareholders from Siemens Healthineers spin-off 



## ...while investing for value-creating growth

<b>R&amp;D</b>	Maintain high R&D intensity to further drive technology leadership and foster future profitable growth
<b>Capex</b>	Further optimize our well-balanced geographic footprint
<b>M&amp;A</b>	Selective investment into value-creating acquisitions, based on clearly defined strategic imperatives and financial hurdles