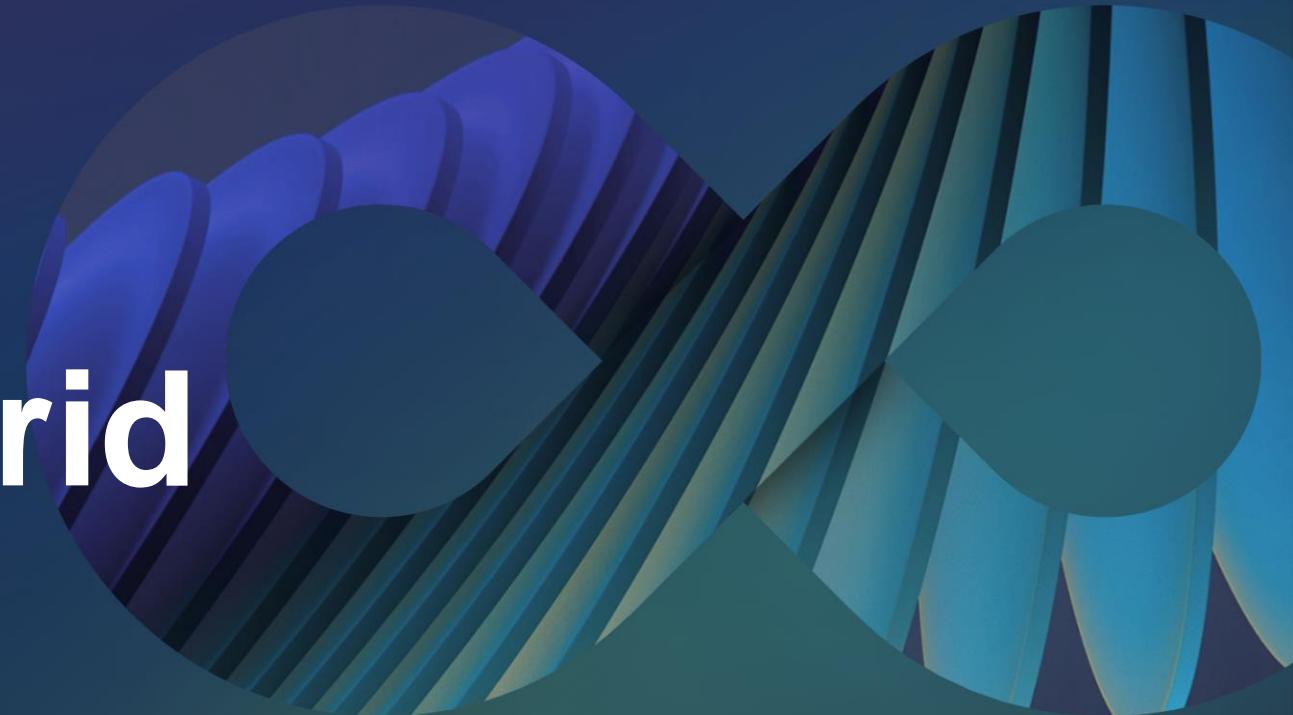


Technology to transform the grid

BofA Grid Infrastructure Outlook Seminar

November 6th, 2023



Notes and forward-looking statements

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning.

We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control.

These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report.

Should one or more of these risks or uncertainties materialize, should decisions, assessments or requirements of regulatory authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance

or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.

All information is preliminary.

Electrification of everything accelerates electricity demand, increasing pressure on grid stability, renewable integration and transmission capacity

Electrification of everything



3x

higher electricity demand by 2050



40 years

Age of one third of European low Voltage grids



>30%

Renewable electricity capacity additions in 2023



Siemens Smart Infrastructure is best positioned to address these challenges, operating in the markets of electrification, buildings and electrical products

Smart Infrastructure

Facts and figures FY22



€17.4 bn

Revenue



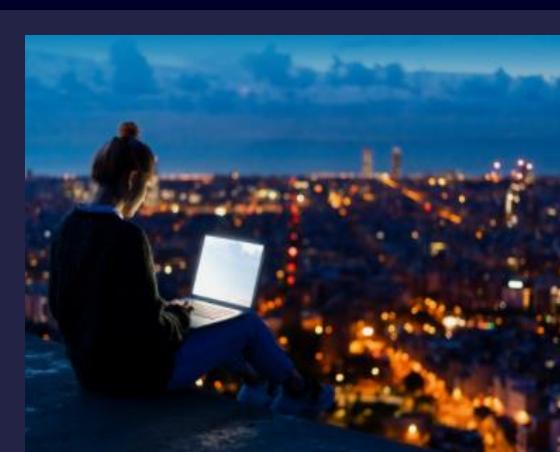
12.8%

Profit margin



72,700

Employees



Electrification

- Power distribution systems
- Distributed energy technology
- Grid simulation and management
- Micro grids
- Charging infrastructure for e-vehicles



Buildings

- Management of Heating, Air Conditioning and Ventilation
- Fire Safety and Security
- Energy and performance services



Electrical Products

- Safe power supply for buildings and communities
- Low voltage power distribution
- Power monitoring & optimization

Q3 Guidance for FY23



14-16%

comp. revenue growth

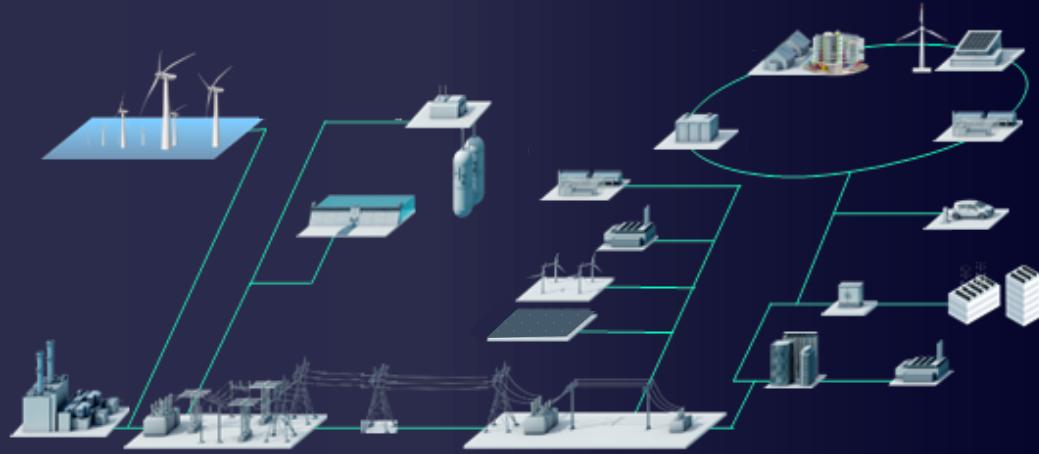


14.5-15.5%

profit margin

How to cope with the growing demand? By transforming the existing grid with digitalization and software and expanding it with smart and sustainable technology

2x grid capacity required by 2040



Grid transformation

-  Expansion with smart and sustainable technologies
-  Software and digitalization to find and build exponential capacity in existing infrastructure
-  Sector coupling

Frontrunner in Smart Electrification

Leading market position

- in software portfolio for grid planning and control
- in medium-voltage gas insulated switchgear (GIS), protection and automation

Innovation leaders

- Next Gen Grid Management Software Suite incl. LV Insights X for low voltage grid management
- SIPROTEC DigitalTwin

Expanding position

in market share

First to market

with “blue” clean-air GIS (SF₆ free)



**The demand is here, we have the offerings,
and we work with leading customers on innovative solutions**

Digital twin of largest US transmission system

Customer benefits:

- Less effort for network model management
- Centralized data and simplified grid management
- Efficiency, safety and reliability



Intelligent substation for EV charging

Customer benefits:

- Upgrade with ultra-fast EV charging technology
- Highest reliability and better grid utilization
- Optimal usage of assets



EnergyIP Meter Data Management and Analytics

Customer benefits:

- Full network transparency, enabling analysis of complex scenarios
- > 99.99% of data issues resolved automatically
- Future-proof



SIEMENS

We enable the grid transformation from 3 different perspectives:

Technology and innovation, customer centricity and speed of implementation

01 | Technology and innovation



Digitalization

Grid Software

MV power distribution

EV charging infrastructure



Sustainability

Automation, Protection & Communication
for HV and MV systems

LV power distribution
and electrical installation technology

02 | Customer centricity



Co-created SaaS offering addressing customers' recurring needs



Develop products that scale



Minimum configuration needed



Siemens Xcelerator portfolio

Our digital offering on Siemens Xcelerator provides the transparency and intelligence on the grid infrastructure necessary to accelerate implementation

Electrification X



LV Insights X

Digital substation Jabel

Customer benefits:

- Maximized availability
- Continuous monitoring, enabling anomalies detection



LV grid transparency

Customer benefits:

- Double grid capacity in seven years
- Future-proof distribution grid management
- Cost-savings and improved grid stability

Elvia



We are perfectly positioned to continue to win market share in a growing market

Continue investments in



Innovative and scalable technologies



Digitalization and sustainability



Siemens Xcelerator portfolio

