
Munich, February 11, 2026

Supervisory Board of Siemens AG announces further steps in the orderly succession planning for the Managing Board

- **Veronika Bienert will assume the role of Chief Financial Officer of Siemens AG on April 1, 2026.**
- **Dr. Peter Koerte will assume responsibility on the Managing Board for Smart Infrastructure from Matthias Rebellius, with effect from July 1, 2026.**

At its meeting today, the Supervisory Board of Siemens AG made decisions regarding the future composition of the Managing Board. These decisions ensure continuity and stability in central management functions and set the course for the next phase in the company's transformation into ONE Tech Company.

Veronika Bienert, member of the Managing Board, will assume the role of Chief Financial Officer from Prof. Dr. Ralf P. Thomas in addition to her previous duties as of April 1, 2026. That a change would take place at the top of the finance organization was already announced in November. Veronika Bienert is currently responsible for the Service Portfolio of Siemens Financial Services, Siemens Real Estate and Global Business Services. Ralf Thomas will, at his own request, leave the Managing Board at the end of May 13, 2026, and will serve as special advisor to the Supervisory Board and the Managing Board until the end of his regular term of office in December 2026. His role as Chairman of the Supervisory Board of Siemens Healthineers AG remains unaffected.

Peter Koerte, member of the Managing Board as well as Chief Technology Officer and Chief Strategy Officer of Siemens AG, will assume responsibility on the

Managing Board for Smart Infrastructure from Matthias Rebellius as of July 1, 2026, in addition to his current functions. Matthias Rebellius, member of the Managing Board of Siemens AG and CEO of Siemens Smart Infrastructure, will, at his own request, step down from the Managing Board at the end of his term.

“With these decisions, the Supervisory Board is ensuring orderly and smooth succession planning for the Managing Board and setting the course for the next phase of our transformation into ONE Tech Company. I would like to congratulate Veronika Bienert and Peter Koerte on their new responsibilities, and I am convinced that they will continue to drive the company forward with their multifaceted experience, competence and leadership,” said Jim Hagemann Snabe, Chairman of the Supervisory Board of Siemens AG. “My special thanks go to Ralf Thomas for his active support in the selection and onboarding of his successor as well as for his clear leadership and strategic foresight, which have contributed significantly to the company’s current position of strength. I would also like to thank Matthias Rebellius for the impressive successes of Smart Infrastructure in recent years. Until the end of this fiscal year, he will continue to advance and accelerate the implementation of ONE Tech Company,” Snabe continued.

Roland Busch, President and CEO of Siemens AG, says: “I would like to express my sincere thanks to Ralf Thomas – for his extraordinary achievements and the extremely good and trusting cooperation. Siemens’ impressive financial strength clearly bears his signature. In a few weeks’ time, as planned, Veronika Bienert will take over full responsibility in her new role, bringing with her the experience of an outstanding financial expert and entrepreneur. I congratulate her and look forward to the work ahead. I would also like to thank Matthias Rebellius, who has written a great success story in recent years – one that Peter Koerte will carry forward with his deep technological and strategic experience and comprehensive knowledge of the portfolio and customer landscape.”

Peter Koerte says: “I would like to thank the Supervisory Board for the trust it has placed in me. Matthias Rebellius and the Smart Infrastructure team have set a high bar in recent years, and I look forward to build upon their successful work and contribute even further to the success of our customers through innovative, digital and forward-looking solutions.”

With the departure of Matthias Rebellius and Ralf Thomas from the Managing Board of Siemens AG, the Board of Managing Directors will be reduced from seven to five Managing Board members.

This press release as well as press pictures are available at: <https://sie.ag/2H6SHt>

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In fiscal 2025, which ended on September 30, 2025, the Siemens Group generated revenue of €78.9 billion and net income of €10.4 billion. As of September 30, 2025, the company employed around 318,000 people worldwide on the basis of continuing operations. Further information is available on the Internet at www.siemens.com.

Notes and forward-looking statements

This document contains statements related to our future business and financial performance and future events or developments involving Siemens that may constitute forward-looking statements. These statements may be identified by words such as "expect," "look forward to," "anticipate," "intend," "plan," "believe," "seek," "estimate," "will," "project" or words of similar meaning. We may also make forward-looking statements in other reports, in prospectuses, in presentations, in material delivered to shareholders and in press releases. In addition, our representatives may from time to time make oral forward-looking statements. Such statements are based on the current expectations and certain assumptions of Siemens' management, of which many are beyond Siemens' control. These are subject to a number of risks, uncertainties and factors, including, but not limited to those described in disclosures, in particular in the chapter Report on expected developments and associated material opportunities and risks in the Combined Management Report of the Siemens Report (siemens.com/siemensreport), and in the Interim Group Management Report of the Half-year Financial Report (provided that it is already available for the current reporting year), which should be read in conjunction with the Combined Management Report. Should one or more of these risks or uncertainties materialize, should decrees, decisions, assessments or requirements of regulatory or governmental authorities deviate from our expectations, should events of force majeure, such as pandemics, unrest or acts of war, occur or should underlying expectations including future events occur at a later date or not at all or assumptions prove incorrect, actual results, performance or achievements of Siemens may (negatively or positively) vary materially from those described explicitly or implicitly in the relevant forward-looking

statement. Siemens neither intends, nor assumes any obligation, to update or revise these forward-looking statements in light of developments which differ from those anticipated.

This document includes – in the applicable financial reporting framework not clearly defined – supplemental financial measures that are or may be alternative performance measures (non-GAAP-measures). These supplemental financial measures should not be viewed in isolation or as alternatives to measures of Siemens' net assets and financial positions or results of operations as presented in accordance with the applicable financial reporting framework in its Consolidated Financial Statements. Other companies that report or describe similarly titled alternative performance measures may calculate them differently.

Due to rounding, numbers presented throughout this and other documents may not add up precisely to the totals provided and percentages may not precisely reflect the absolute figures.