



Hassala Terms & Conditions

These Terms and Conditions apply to all **"Hassala" Savings Goal Accounts** held by retail customers of **ABC Bank (Arab Banking Corporation – Jordan)** through the **ila Banking App** (hereinafter referred to as the "Bank"). These terms are supplementary to, and form an integral part of, the terms and conditions governing the ila banking App and the Privacy Policy, and shall be read and construed as one document.

A Hassala Account is a savings account available through the ila app that enables customers to save funds toward specific objectives of their choosing, including but not limited to educational expenses, travel, or any other personal savings goals. Customers may open and manage multiple savings goal accounts simultaneously.

These accounts earn returns in accordance with the interest rates and terms and conditions approved by the Bank from time to time, as updated through the app and the official ila website.

Terms Governing Hassala Savings Accounts:

1. The customer may withdraw funds directly from the savings account by initiating payment orders or transfers from the savings account to their current account, or through any other channels provided by the ila app, subject to the applicable withdrawal limits. However, cheques may not be issued against this account.
2. Deposits into the account may be made by transferring funds from the customer's current account in the same currency.
3. Credit interest shall be calculated on the daily closing balance of the Hassala Savings Goal Account denominated in Jordanian Dinars, in accordance with the interest rates and terms approved by the Bank from time to time. Interest shall be credited to the account monthly on dates specified by the Bank.
4. If the account is closed before the scheduled interest-crediting date, interest shall be calculated based on the month-end closing balance of the month preceding the account closure date.
5. A customer may open a maximum of twenty (20) Hassala Savings Goal Accounts, comprising up to ten (10) accounts without a specified savings goal and up to ten (10) accounts linked to defined savings goals, subject to the Bank's discretion and applicable terms and conditions from time to time.
6. Customers may open and use accounts in other currencies available through the app; however, such accounts shall not be eligible to earn any interest or returns, in accordance with the Bank's terms and conditions in effect from time to time.



7. Opening a Hassala Savings Goal Account in a foreign currency requires the customer to maintain an active current account with the Bank in the same foreign currency, subject to the Bank's prevailing terms and conditions.
8. Customers may withdraw any amount from any Hassala Account at any time without time restrictions.
9. No minimum deposit amount is required to open or maintain a Hassala Account. Customers may deposit any amount they deem appropriate, subject to the Bank's prevailing terms and conditions.
10. The Bank may launch promotional campaigns and special offers relating to Hassala Accounts from time to time. Such campaigns will be announced through social media channels or any other official communication channels approved by the Bank. The terms and conditions applicable to each campaign will be published on the Bank's official website, mobile application, and/or social media platforms. A customer's participation in or benefit from any campaign shall constitute acceptance of its applicable terms and conditions.
11. These Terms and Conditions apply to all Hassala Savings Accounts in both local and foreign currencies.