



Terms and Conditions of “Al Kanz” Accounts and “ila” Prize Draws

The following Terms and Conditions shall apply to all “Al Kanz” accounts held by retail customers of Bank ABC (Arab Banking Corporation – Jordan) – “ila” Banking Application, hereinafter referred to as (The Bank), in addition to the other terms and conditions of “ila” app and relevant privacy policy and shall be deemed an integral part of the same and be read therewith as one unit.

Al Kanz Account: A savings account in Jordanian dinars from “ila” banking app; providing the ability to take part in relevant prize draws.

1. “Al Kanz” Account:

- The Bank shall not be obligated to open “Al Kanz” account for you to take part in prize draws, nor shall having an account with “ila” banking app, per se, be deemed a confirmation that you are qualified to take part in such draws.
- Al Kanz accounts shall not be linked to any bank card, nor shall the same be available for any payment services.
- The account shall be subject to a minimum balance required prior to the end of the period set by the Bank, during which you shall maintain said minimum account balance in order to qualify as announced by the Bank through the application and/or through the official website to be eligible to participate in the draw.
- You may maintain any balance in your Al Kanz account, and the number of chances you have to take part in prize draws shall be calculated as the number of full multiples of the minimum balance of your Al Kanz account during the period. The number of chances shall be calculated based on whole number and decimals shall be disregarded.
- You may make additional deposits and/or withdraw your Al Kanz account balance, in whole or part, any time, by means of direct deposit into the account or withdrawal therefrom by transfer to your current account in Jordanian dinars.
- The Bank may freeze Al Kanz account balance in whole or part, and the customer hereby absolutely authorizes the Bank to deduct from the account any amounts or dues owed by the customer to the Bank. The customer also authorizes the Bank to transfer Al Kanz account balance to the cash margins account, if any, and/or any other account, and to seize the balance, in whole or part, to ensure the settlement of any obligations you have, or may have, towards the Bank.
- The winner shall bear the tax imposed on prizes (cash and non-cash) in accordance with the regulations of the Income and Sales Tax Department, and the customer hereby absolutely and irrevocably authorizes the Bank to deduct, in advance, any tax amounts and any other amounts, dues or fees imposed on the prize (cash and non-cash) from the prize amount.



2. “Al Kanz” Account Prize Draws:

- The details of prizes related to prize draws, corresponding minimum amount, deadline and corresponding period shall be published via our banking app and on our website.
- You shall be qualified to take part in any future prize draw (draws) even if have won prizes in previous prize draws, provided that you satisfy the minimum balance and period requirements and are not disqualified by the Bank. However, you may only win one prize in any prize draw, regardless of the number of chances you have. Taking into consideration the exceptions related to the product.
- Prize draws shall be conducted as per the schedule recommended for each draw, subject to the qualification conditions announced by the Bank from time to time.
- The amount in your Al Kanz account needs to be maintained according to the prize frequency to be eligible to participate in the draw.
- Each additional JOD 50 above the minimum balance is considered one additional chance to enter the draw, noting that the minimum balance grants one basic chance to enter the draw.
- All prize draws shall be conducted under the supervision of a special committee set up by the Bank. A representative from the Central Bank attends the prize draw process for prizes valued at 10,000 Jordanian Dinars or more.
- All prize draw results shall be final once announced by the Bank, unless “ila” app determines that the winner was not qualified to take part in prize draws.
- The prize money from cash prize draws shall be credited to Al Kanz accounts of the winners with “ila” app in Jordanian dinars.
- Prize winners shall be notified by SMS, phone or announcement on the Bank’s web site or via the app.
- The Bank retains the right to withhold any prize from any winner in the event said winner does not agree to have the winning thereof announced, whether by publishing the name or photograph thereof or by filming the announcement of the winning thereof.
- The prize will be considered void, and the winner is not entitled to claim its value from the bank if they do not visit the bank to collect their prize within one month from the date the draw results are announced.

3. “Al Kanz” Account Draw Qualification Conditions:

Only customers of “ila” app who satisfy the following conditions on the draw date may take



part in "Al Kanz" account prize draws:

- (1) Has completed 18 years of age.
- (2) Has a valid civil status card for Jordanians.
- (3) Has a valid passport or personal identification document, in addition to a valid residence permit for non-Jordanians.

Any account that does not satisfy the above conditions shall not enter prize draws, even if said account satisfies other conditions, including the minimum balance and period.

4. Exclusions:

- Any employee of the Bank / subsidiaries, and any customer who is a first-degree relative of any employee of the Bank / subsidiaries, shall be excluded from taking part in prize draws.
- Every "Al Kanz" account holder shall be responsible for notifying the Bank in writing in the event any first-degree relative thereof is an employee of the Bank / subsidiaries. In the event any first-degree relative wins any prizes, the Bank may withhold said prizes at the time and recover any amounts paid, and the customer hereby undertakes to immediately return such amounts to the Bank.
- Dormant and frozen accounts, accounts of deceased customers, accounts seized in accordance with the provisions of the law or accounts suspended by the Bank; shall be excluded.
- The account of the winner shall be excluded for a full year as of the date of winning by the same customer and/or as per the product conditions announced by the Bank.

5. Representation

The customer hereby represents that he/she has read and understood the above Terms and Conditions and agrees to comply therewith.