

10 November 2021

## Dear Anora Shareholder,

As you probably are aware, on 1 September 2021 we were happy to announce that the merger between Altia and Arcus was completed, and Anora Group was formed. As a result of the completion, Arcus ASA was dissolved. As mentioned in the Merger Plan and the Merger Prospectus, after the completion of the merger, Anora shares were listed on the Oslo Stock Exchange for an intended transitional period of four (4) months and Anora Group intends to apply for a delisting of its shares from the Oslo Stock Exchange with effect from 1 January 2022. **This means that the secondary listing on the Oslo Stock Exchange is expected to end on 31 December 2021, after which Anora shares are no longer tradeable on the Oslo Stock Exchange.** In other words, when the secondary listing of Anora shares ends, you cannot trade Anora shares on the Oslo Stock Exchange. We are reaching out to all Anora shareholders registered in VPS to inform you about the options regarding your shareholdings.

Please read through the following to learn more about your options before and after the secondary listing ends.

### I wish to keep my shares

If you wish to hold on to your Anora shares also after the listing on the Oslo Stock Exchange has ended, we urge you to consider converting your holdings in Anora shares to Nasdaq Helsinki by following the instructions outlined below under “How can I convert my shares to Nasdaq Helsinki?”. **By converting your shares to Nasdaq Helsinki, you ensure that your Anora shares are tradeable after the secondary listing on Oslo Stock Exchange ends. After the secondary listing on Oslo Stock Exchange has ended, you cannot trade your shares without first converting them to Nasdaq Helsinki.** The conversion fee for Nordea Norway is currently NOK 650 per conversion event. For more information regarding the conversion fees, please contact or refer to the information provided by your VPS account operator or asset manager. **There is no automatic conversion to Nasdaq Helsinki.**

### I wish to sell my shares

If you wish to sell your Anora shares **before the secondary listing ends**, you can do so at the Oslo Stock Exchange by following the regular procedures as outlined by your VPS account operator or asset manager. Normal transaction fees are applied in each transaction. For more information regarding the transaction fees, please contact or refer to the information provided by your VPS account operator or asset manager.

If you wish to sell your Anora shares **after the secondary listing has ended and you have not converted your shares**, you first need to convert your shares to Nasdaq Helsinki by following the instructions outlined below under “How can I convert my shares to Nasdaq Helsinki?”. **There is no automatic conversion to Nasdaq Helsinki.** After the conversion, you can sell your shares on Nasdaq Helsinki by following the regular procedures as outlined by your VPU account operator (the VPS

Anora Group Plc	Postal address	Visiting address	Telephone	E-mail	Website	VAT
	P.O. Box 350	Kaapeliäukio 1	+358 207 013 013	firstname.lastname	www.anora.com	FI15055557
	00101 Helsinki	00180 Helsinki		@anora.com		Helsinki
	Finland	Finland				



account operator you have or establish a foreign shares account with in connection with the conversion) or another asset manager the shares are held through. Normal transaction fees are applied in each transaction. For more information regarding the transaction fees, please contact or refer to the information provided by your VPU account operator or asset manager.

### How can I convert my shares to Nasdaq Helsinki?

Anora's shares can be converted from Norway to Finland i.e. between the Norwegian Central Securities Depository (VPS) in Norway and Euroclear Finland. Shareholders who wish to transfer a position between the two markets must contact their VPS account operator in Norway who will inform the shareholders on what is required to convert the shares. Please note that it is the account operator in Norway (not the shareholder or Anora) who must instruct Nordea in Norway about the conversion. Account operators can contact Nordea in Norway at [issuer.ops@nordea.com](mailto:issuer.ops@nordea.com) for conversions. The conversion fee for Nordea Norway is currently NOK 650 per conversion event.

For questions and additional information, please reach out to Anora at [investor.relations@anora.com](mailto:investor.relations@anora.com).

Kind regards,

Anora Group

Please follow Anora news: [www.anora.com](http://www.anora.com) | [Twitter](#) | [LinkedIn](#) | [Facebook](#)

Anora Group Plc	Postal address	Visiting address	Telephone	E-mail	Website	VAT
	P.O. Box 350	Kaapeli aukio 1	+358 207 013 013	firstname.lastname	<a href="http://www.anora.com">www.anora.com</a>	FI15055557
	00101 Helsinki	00180 Helsinki		@anora.com		Helsinki
	Finland	Finland				