

## SCHEDULE 1 – GUIDELINES ON DISCLOSURE SPECIFIC TO THE RULES OF THE EXCHANGE OF THE OSLO BØRS

Oslo Rule Book II – Issuer Rules	Requirements to be observed
<u>Issuer common rules for shares, bonds and ETFs</u>	
> 2.4 Contact persons	> The Issuer shall at all times have designated contact persons who can be contacted by Oslo Børs. It must be possible to reach the contact person without undue delay. Issuers of shares must have at least two contact persons and said contact persons must be registered in NewsPoint.
> 2.5 Company information in NewsPoint	<p data-bbox="840 647 2024 791">&gt; Issuers must within the first day of listing register information about the Issuer that Oslo Børs requires to be recorded in its electronic portal for issuers, NewsPoint. In the event of any subsequent changes to the information, the Issuer must ensure that such changes are updated in NewsPoint without delay.</p> <p data-bbox="840 823 2024 1002">&gt; Issuers are required to register information in NewsPoint such as the list of primary insiders and close associates, information about the audit committee, the financial calendar, notification that information that has been subject to delayed announcement has been made public. Stock exchange releases are also distributed through NewsPoint and made public through NewsWeb.</p>
> 2.6 Primary insider register	<p data-bbox="840 1046 2024 1232">&gt; The Issuer shall without undue delay send Oslo Børs an updated overview of the Issuer's primary insiders and their close associates (according to MAR article 3(1)(25) and (26), persons discharging managerial responsibilities and persons closely associated). Issuers shall draw up a list of all primary insiders (persons discharging managerial responsibilities) and persons closely associated with them.</p> <p data-bbox="840 1264 2024 1327">&gt; All primary insiders and close associates must be registered in the primary insider register regardless of any holdings of financial instruments in the Issuer.</p>
<u>Continuing obligations for issuers of shares</u>	

<p>&gt; 4.2.1.2 Decision of delayed disclosure</p>	<p>&gt; The Issuer must, on its own initiative, promptly notify Oslo Børs of any decision of delayed disclosure of inside information, including the background for the decision to delay disclosure. The duty to notify Oslo Børs does not apply to delayed disclosure of financial information in annual reports, half-yearly and quarterly reports published in accordance with the Issuer's financial calendar.</p> <p>&gt; Notification of a decision to delay disclosure of inside information must be given to the Market Surveillance and Administration Department of Oslo Børs. Such notification must be given by telephone to the Market Surveillance and Administration Department of Oslo Børs at + 47 22 34 19 11 (calls are recorded). If an Issuer makes a decision to delay public disclosure outside exchange trading hours, it is sufficient for Oslo Børs to be notified of the decision prior to the start of trading on the following trading day.</p>
<p>&gt; 4.2.1.4 Written notification to Oslo Børs when publishing inside information which has been subject to delayed disclosure</p>	<p>&gt; The Issuer shall, when publishing inside information that has been the subject to delayed disclosure, submit a notification to Oslo Børs in accordance with MAR article 17(4) and the Commission Regulation 2016/1055. The notification shall be submitted through the functionality for this in NewsPoint.</p>
<p>&gt; 4.2.1.5 Duty of prior notice when publicly disclosing particularly price-sensitive events</p>	<p>&gt; If the Issuer at any time during the opening hours of Oslo Børs, is to publicly disclose information on a take-over bid or a profit warning or other specific matters that must be assumed to have a significant effect on its share price, it must contact Oslo Børs prior to making such public disclosure. Other specific matters is deemed to apply to stock exchange releases that must be assumed to have a significant effect on the share price.</p> <p>&gt; The prior notification must be addressed to the Market Surveillance and Administration Department of Oslo Børs by telephone at +47 22 34 19 11.</p> <p>&gt; This duty does not apply to general announcements of a price-sensitive nature, but only to announcements of a particularly price-sensitive character, where the effect on the share price must be assumed to be so considerable that a suspension of the share should be considered in the best interest of the investor market. Particular price sensitivity is deemed to apply to announcements with are assumed to have a similar effect on the share price as a profit warning or announcement of a take-over bid, meaning an effect which is significant</p>

	<p>and above what one could expect from a regular stock exchange announcement related to inside information.</p> <p>&gt; The duty to give prior notice will not apply to annual and interim reports except where these are assumed to be particularly price-sensitive in accordance with the criteria mentioned. However, Oslo Børs recommends that annual and interim reports should be published outside the exchange’s opening hours. This means that internal processes in respect of the timing of approval of documents etc. should be adapted accordingly. Issuers listed on Oslo Børs are only required to publish half-year reports. The deadline for publishing half-year reports is two (2) months after the end of the half-year. If quarterly reports are prepared, the same deadline should be applied.</p>
<p>&gt; 4.2.2 Information publicly disclosed on other marketplaces</p>	<p>&gt; Information publicly disclosed as a result of admission to trading on other regulated marketplaces, shall be submitted to Oslo Børs in writing for public disclosure in accordance with the rules relating to public disclosure of the Oslo Børs at the latest when notification is sent to another regulated marketplace or the information is publicly disclosed by other means.</p>
<p>&gt; 4.2.5.2 Carrying out corporate actions</p>	<p>&gt; For cash dividends, preferential rights issues, and share splits or reverse splits, as well as repair issues subsequent to private placements (share issues carried out after a private placement arrangement with the objective to limit the dilutive effect of the private placement), a separate announcement containing information about the relevant key dates (ex-date, record date and, where appropriate, payment date, etc.) shall be published as soon as these dates are fixed by the Issuer or tentative dates are communicated externally, and at the latest by the deadlines below. Updated announcements shall be published in the event of changes to these dates up until the final deadline for their publication.</p> <p>&gt; <u>Proposals or decisions on preferential rights issues, payment of cash dividends, share splits or reverse splits</u> - disclosed so, that the share can at the earliest be traded excluding the right in question two trading days after the relevant key dates are publicly disclosed.</p>

	<ul style="list-style-type: none"> <li>&gt; <u>For other corporate actions that result in shareholders being given rights of commercial value</u> - Issuer shall inform Oslo Børs at the latest five trading days prior to whichever is earlier of (i) the Issuer’s planned announcement in the market of the timetable for the corporate action, or (ii) the planned ex-date.</li> <li>&gt; <u>For repair issues planned in connection with private placements</u> - Issuer shall publicly disclose key dates for the repair issue in a separate announcement, as soon as the repair issue is approved by the Issuer and no later than 09:00 hours on the day the share is traded excluding the right in question.</li> <li>&gt; Decisions on corporate actions shall be available before the share trades excluding the right in question. Rights of commercial value shall accrue to the parties that are shareholders on the last day the share is traded including the right, unless there are special circumstances that indicate otherwise. This shall apply regardless of whether the party in question is registered as a shareholder in the central securities depository.</li> </ul>
> 4.2.5.3 Announcement of ex-date	> On the trading day the shares are traded excluding the right in question (ex-date), the Issuer must publish a separate announcement containing relevant information about the transaction prior to the opening of the market pursuant to content requirement set out in a separate notice.
> 4.3.3 Financial calendar	> The Issuer shall publish its financial calendar using the “Financial Calendar” functionality in NewsPoint.
> 4.6.2 General meetings	> Oslo Børs shall be entitled to attend and to speak at the Issuer’s general meeting.
> 4.7 Continuation of listing in the event of merger, demerger and other material changes	> If the Issuer participates in a merger, the Issuer shall no later than five trading days after the signing of the merger plan send a report to Oslo Børs that briefly explains whether the merged company following the merger satisfies the requirements for admission to trading. The report shall state whether the Issuer wishes continued listing. This however shall not apply if the Issuer takes over a wholly-owned subsidiary by way of merger.

	<ul style="list-style-type: none"> <li>&gt; If the Issuer participates in a demerger, rules regarding mergers shall apply similarly to the pre-existing Issuer. For the new Issuer or companies created by the demerger the rules for admission to trading will apply correspondingly.</li> <li>&gt; The duty to send a report to Oslo Børs that explains whether the Issuer following the transaction satisfies the requirements for admission to a listing pursuant to the first paragraph is incurred if the Issuer enters into an agreement for a transaction that represents a change of more than 50% in relation to the following indicators of size: <ul style="list-style-type: none"> <li>&gt; Total assets, revenue, and profit or loss</li> </ul> </li> <li>&gt; The indicators of size are alternative in the sense that the duty is triggered if the transaction represents a change of 50% for any one of the indicators. Other indicators may be used if the specified indicators produce anomalous results or if they are unsuitable for the Issuer's industry. The calculation of whether a transaction represents such a change shall as a rule be carried out on the basis of the indicators of size in the Issuer's most recent published annual accounts. The calculation may, however, subject to approval from Oslo Børs, be carried out on the basis of an interim report published since the most recent annual accounts if using the annual accounts would produce anomalous results.</li> <li>&gt; If the Issuer by some means other than a merger or demerger changes its character, discontinues material parts of its business or enters into an agreement on a transaction that represents a change of more than 50% in terms of the criteria mentioned above, then the above said applies similarly. The timetable mentioned in the merger section above shall be calculated from the time that the agreement is entered into.</li> </ul>
<ul style="list-style-type: none"> <li>&gt; 4.7.4 Additional information to be published in the event of material changes to the issuer</li> </ul>	<ul style="list-style-type: none"> <li>&gt; If the Issuer carries out a transaction that means that the Issuer materially changes its character and as a result seems to be a different company, additional information shall be made available to the market if the transaction does not trigger the duty to prepare an EEA prospectus or an "equivalent document" pursuant to the prospectus rules. The additional information shall correspond to the content requirements for an equivalent document in the prospectus rules. A document with the specified additional information must be published as soon as it has been produced and within a reasonable amount of time after the completion</li> </ul>

	<p>of the transaction. Oslo Børs may set a deadline for its publication. In cases of doubt, Oslo Børs shall determine whether additional information pursuant to the first paragraph shall be published.</p>
<p>&gt; 4.8.3.3 Issuers for which Norway is the host state</p>	<p>&gt; The Issuer shall provide Oslo Børs with copies of all information that the Issuer is required to publicly disclose pursuant to the Oslo Børs rules, including information that the Issuer publicly discloses in accordance with its home state's legislation as mentioned in the rules. Copies of information shall be sent to Oslo Børs electronically simultaneously with the public disclosure of the information.</p> <p>&gt; The procedures for publishing and filing information are listed entirely in the Oslo Rule Book II – Issuer Rules section 2.7.</p> <p>&gt; To the extent the Issuer undertakes any purchase, sale, exchange or subscription of shares in the Issuer, or other instruments linked to shares in the Issuer (regardless of whether the instrument gives rise to physical or financial settlement), the Issuer shall immediately notify Oslo Børs which shall publish such notification. Notification pursuant to the first sentence of this provision shall include a description of the instrument, time of transaction, market, price and volume for the transaction, as well as holdings after the transaction. In the event of any purchase, sale, exchange or subscription of shares in the Issuer, or other instruments linked to shares in the Issuer in accordance with the first sentence of this paragraph, the provision shall not apply to the extent the Issuer pursuant to its home state legislation is under an obligation to publish transactions set out the first sentence, however such that the Issuer immediately after publication in accordance with home state legislation shall submit a copy of the notification made under home state legislation to Oslo Børs for publication.</p>
<p>&gt; 4.8.4.2 Further provisions on the execution of mergers, demergers and reductions in share capital by distribution to shareholders</p>	<p>&gt; A merger, demerger or reduction in share capital by distribution to shareholders, shall be registered as executed outside the trading hours of Oslo Børs and Euronext Expand. The first sentence only applies to mergers if the Issuer acquired is listed on Oslo Børs.</p> <p>&gt; In the event that registration cannot be executed outside stock exchange trading hours, Oslo Børs will consider whether it is necessary to suspend the Issuer's shares from trading throughout the trading day on which the action comes into effect.</p>

	<ul style="list-style-type: none"> <li data-bbox="831 204 2024 719">&gt; When implementing a corporate action as mentioned in the first paragraph, the Issuer must produce a legal opinion from an independent external attorney addressed to Oslo Børs which confirms that the corporate action is validly and properly carried out and that the shares are validly and legally issued, fully paid-up and properly registered with the relevant register or equivalent body and which states the size of the Issuer's new share capital and the total number of shares issued. If the Issuer is incorporated in a jurisdiction where Oslo Børs is satisfied that a document equivalent to the Issuer registration certificate issued for Norwegian companies by the register of business enterprise is issued, Oslo Børs may consent to such a document being produced that covers the matters mentioned in place of a legal opinion from an attorney. The legal opinion, or where relevant the confirmation equivalent to an Issuer registration certificate shall be sent to Oslo Børs immediately and in any case no later than 08:15 hours on the first trading day after the corporate action has been carried out.</li> <li data-bbox="831 719 2024 863">&gt; These provisions shall apply similarly to the implementation of other types of transactions that may cause uncertainty as to the pricing of the Issuer's Shares or uncertainty as to which Shares are being traded.</li> </ul>
<ul style="list-style-type: none"> <li data-bbox="181 863 831 1414">&gt; 4.8.4.4 Changes in share capital</li> </ul>	<ul style="list-style-type: none"> <li data-bbox="831 863 2024 1038">&gt; If new shares are subsequently issued in the same class of shares as the class that is listed, the new shares will automatically be admitted to trading with no application required. Admission to trading shall take place without unnecessary delay following the registration of the increase in share capital. Oslo Børs may grant exemptions from the second sentence.</li> <li data-bbox="831 1038 2024 1246">&gt; In the case of admission to trading of shares in the same class of shares as the class that is listed, but where the shares have rights that differ from those of the shares already listed, and where the issue of such shares does not trigger the duty to prepare a prospectus, Oslo Børs must be notified of this no later than 10 trading days before the shares are planned to be admitted to trading.</li> <li data-bbox="831 1246 2024 1414">&gt; In the event of any change in share capital or in the number of shares issued, the Issuer must immediately publicly disclose that the change has been carried out and state the size of the new share capital and the total number of shares issued. Before the new shares are admitted to trading, the Issuer must publicly disclose that the shares are validly and legally issued</li> </ul>

and fully paid-up. Oslo Børs may in special circumstances grant exemptions from the first and second sentences.

**Continuing obligations - shares, equity certificates and ETFs - Oslo Børs, Euronext Expand and Euronext Growth Oslo**

**Requirements to be observed**

Carrying out corporate actions

> 2.1.1 Requirement of separate announcement with key information

- > In the event of proposals or decisions on cash dividends, preferential rights issues, share splits or reverse splits, change of ISIN and repair issues, Issuers shall publish a separate announcement containing information about the relevant key dates. The key dates include the ex-date (i.e. date on which the share is first traded excluding the right to receive the dividend), record date and, where relevant, payment date.
- > The templates produced by Oslo Børs for the separate announcements sets out the information that must be included in the announcements. The templates are available at the website of Oslo Børs.
- > The requirement to publish separate announcements with key information applies in addition to the requirement to announce the relevant corporate action.

> 2.1.2 Prior notification to Oslo Børs

- > Issuers that are included in the OBX index must notify Oslo Børs by 14:00 hours on the day prior to the share trading excluding the right to participate in the repair issue. Other Issuers are not obliged to give prior notification to Oslo Børs of repair issues.
- > The requirement to notify Oslo Børs in the event of decision of delayed disclosure of inside information remain unchanged for all Issuers.

> 5 Deviating from the procedures for corporate actions

> Corporate actions shall be carried out in accordance the requirements set out in the Oslo Børs rules, unless there are special reasons to deviate from this. If a company intends to



	carry out a transaction in a manner that deviates from the procedures as set out, it must consult Oslo Børs well in advance.
> 6 Announcement on ex-date	> On the trading day the share is first traded excluding the right in question (the ex-date), the Issuer must, prior to the opening of the market, distribute a short reminder to the market that the share will be traded without the right in question. The announcement must be made pursuant to template available on the website of Oslo Børs.
<i>Buy-back programmes and price stabilization</i>	
> 2.3 Publication of information at the start of the programme and subsequent changes of the programme	> Oslo Børs requests that this (i.e. information about the purpose of the programme, the maximum pecuniary amount allocated to the programme, the maximum number of shares to be acquired and the duration of the programme) must be published in a separate announcement. The issuer must further publish any subsequent changes to the buy-back programme.
> 2.5 Publication and reporting of trades made under the programme	> Oslo Børs requests that the information is published pursuant to the format and template set out in appendix 1 to the guidelines. This means that specific information about the stabilization transactions must be filled in at an aggregated level in the stock exchange notice, while an overview of each individual trade must be attached to the stock exchange notice, as further detailed in the appendix.
> 3.4 Publication of information about the price stabilization in advance of the offering	> The information on price stabilization must be published before the start of the initial or subsequent offering and Oslo Børs requests that the information is published in a separate announcement.
> 3.5 Publication and reporting of stabilization transactions	> Oslo Børs requests that the information is published in the format set out in appendix 2 to the guidelines. This means that specific information about the stabilization transactions must be filled in at an aggregated level in the stock exchange announcement, while an overview of each individual trade must be attached to the stock exchange notice, as further detailed in the appendix.

> 3.6 Publication of information following the end of the stabilization period

> Oslo Børs requests that the information relating to whether stabilization was undertaken, the date on which stabilization started, the date on which stabilization last occurred, the price range within which stabilization was carried out, and the market places the stabilization transactions was carried out, for each of the dates during which stabilization transactions were carried out is be published in a separate announcement.

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