

RISK MANAGEMENT

LEVEL **8**

Professional Diploma in

Banking Risk Management Practices (including Operational Risk and Conduct Risk)

2021—2022



Who we are

IOB

IOB is a professional community of 33,600 members who work in banking, investment funds and international financial services on the island of Ireland. Professional development of our members through education is at the heart of what we do. IOB provides university level programmes to enable our members achieve and sustain their professional qualifications and Continuing Professional Development (CPD) – essential in meeting customer and regulatory expectations. More than 9,800 individuals studied with us last year and over 23,800 members are registered for CPD schemes administered by IOB.

Excellence in education – a recognised college of UCD

As a recognised college of University College Dublin (UCD) and the standout financial services educator, we offer qualifications of the highest standard. We currently have more than 40 programmes ranging from Professional Certificates (level 7) on the National Framework of Qualifications (NFQ) to Masters Degrees (level 9). We design our programmes to be practical and relevant, and grounded in academic rigour.

Award

Upon successful completion of the programme, participants will be awarded the Professional Diploma in Banking Risk Management Practices by UCD. This is a level 8 qualification on the NFQ and carries 25 ECTS.

Completing this programme will allow participants to stand out among their peers, providing participants with a competitive advantage with colleagues, clients and prospective employers by developing the necessary skills and experience needed to succeed in today's dynamic work environment.



A new era

In 2021 IOB launched 3 innovations that set a new benchmark.

IOB Learn

Our new learning experience platform, IOB Learn, is a digitally enabled, intuitive, personalised, lifelong learning and career ecosystem. For everyone working in financial services, including investment funds and international financial services.

The IOB App

From discovering curated content, following your learning pathways, to logging CPD on-the-go, IOB App opens a new world of possibility in staying connected and up to date with IOB.

EdQ by IOB

A new dynamic education credentialling ecosystem that tracks and certifies qualifications, continuing professional development and lifelong learning, supporting career profile recognition across a wide reach of financial services.



Pathway to Professional Banker Designation for Professional Diploma in Banking Risk Management Practices Holders

THIS PROGRAMME IS ON THE PATHWAY TO PROFESSIONAL BANKER DESIGNATION

Professional Banker Designation



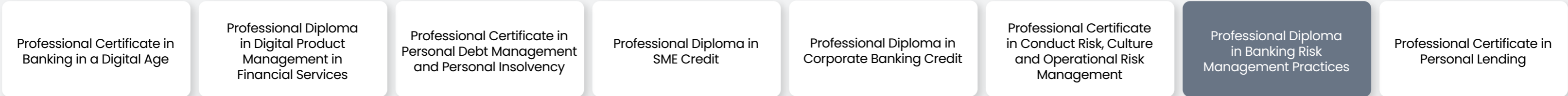
Once you have three years' relevant work experience you may apply to become a **Professional Banker**

2 Modules



Specialist Programmes

For candidates who hold 30 ECTS Credits at level 7



Introduction

Who is this programme for?

The Professional Diploma in Banking Risk Management Practices is a practical risk management programme specifically designed for risk professionals (including compliance professionals) who are working in the banking industry.

The programme has been designed in conjunction with risk management and compliance professionals working in banking and will equip participants with the necessary technical risk skills and knowledge. It will provide participants with a benchmark qualification that is recognised in the Irish banking industry.

The programme is primarily aimed at first and second line of defence (QFAs, APAs) and will provide participants with an in depth knowledge of Conduct Risk/ Consumer Protection Assessment.

The programme is designed to provide participants with a deep and practical understanding of key risks including inter alia:

- Conduct Risk management frameworks
- Risk Culture
- Banking Risk management frameworks
- Credit Risk assessment at the portfolio and individual levels • Regulatory Capital requirements, CRD IV
- Risk Weighted Assets
- Funding and Liquidity Risk management • Asset and Liability management
- Practical operational risk in banks
- Risk based pricing
- Cybercrime
- Outsourcing.

It will also provide the tools to identify, measure and mitigate those risks to improve business performance.

The programme is relevant to individuals who are risk professionals and those who wish to develop a career in risk management including;

- Holders of the Professional Certificate or Diploma in Compliance
- Banking and financial institutions' central functions, risk and compliance professionals including:
 - Compliance
 - Operational risk
 - Internal audit
 - Credit review
 - Legal
 - Finance
 - Technology
 - Change management.
- Financial institutions' frontline staff who wish to gain a deeper understanding of banking risk management practices including retail, business banking and corporate banking staff
- Credit Union board compliance and risk committees and Credit Union managers and staff
- Regulatory body risk professionals, e.g. The Central Bank of Ireland
- Auditors, accountants, lawyers, stockbrokers, business consultants and other professionals who provide risk management advisory services.

How you will benefit

This specialist programme will provide you with::

- A thorough understanding of the Central Bank of Ireland's Guide to Consumer Protection Risk Assessment/Conduct Risk
- A deep and practical understanding of the requirements and responsibilities of conduct risk management and operational risk management
- Global best practice tools for the identification, assessment, measurement and management of operational risks and conduct risks
- An understanding of the components and importance of risk culture
- A thorough understanding of the key practical and relevant operational risks facing banking professionals in Ireland today including inter alia: financial crime prevention/AML/ CFT, KYC, external and internal fraud, information security, IT resilience, cybercrime, outsourcing, business continuity planning, data quality, data protection, impact on capital and other practical areas
- An understanding of regulatory capital and economic capital and the regulatory capital requirements for a bank including the different types of capital instruments
- An understanding of liquidity risk management and the role of asset and liability management
- An understanding of the core principles relevant for effective credit risk management, encompassing credit risk management frameworks, credit risk measurement techniques, bad debt provisions
- An understanding of the risk-based pricing for credit products
- Knowledge and skills to capture, report and investigate operational risk events and conduct risk events, how to produce meaningful risk MI including Key Risk Indicator (KRI) data and trend analysis, and how to implement operational risk appetite and conduct risk appetite
- An understanding of how to manage an operational and conduct risk assessment programme and apply it in the workplace
- Enhanced business judgement, critical analysis and problem solving skills.

Award

Upon successful completion of the programme, participants will be awarded the Professional Diploma in Banking Risk Management Practices by UCD. This is a level 8 qualification on the NFQ and carries 25 ECTS.

Curriculum

This programme comprises of four modules as follows:

1. Operational Risk Management Practices
2. Banking Risk Management Framework, Culture and Conduct Risk
3. Introduction to Economic and Regulatory Capital Requirements, Credit Risk and Pricing
4. Portfolio and Front Line Pricing for Risk, Funding and Liquidity Risk

This module runs in Autumn, Spring and Summer Trimesters

1. Operational Risk Management Practices

(NFQ Level 8, 10 ECTS)

- Operational risk defined
- The importance of operational risk and the Probability Risk and Impact System (PRISM)
- The differences between operational risk and other types of risk
- Recent failures in operational risk
- Operational risk basics
- Three lines of defence
- Operational risk taxonomies
- Operational risk management frameworks
- Risk capacity
- Risk appetite statements
- Risk policies
- Risk pricing and capital
- Risk information, Key Risk Indicators (KRIs) reporting and KRI framework
- Risk assessment
- Risk management and action plans
- Risk modelling
- Insurance mitigation.
- The practical workshop areas will include inter alia:
 - Financial crime prevention
 - Anti-Money Laundering/Countering of Financing of Terrorism
 - Know Your Customer, Irish and UK Anti-Corruption laws
 - External and internal fraud
 - Information security, IT resilience, cybercrime
 - Outsourcing
 - Business continuity planning
 - Data quality and other practical areas.

This module runs in Autumn and Spring Trimesters

2. Banking Risk Management Framework, Culture and Conduct Risk

(NFQ level 8, 5 ECTS)

- Definition of conduct risk
- How does conduct risk transpire
- Application to retail and wholesale markets
- Conduct risk as defined by the FCA and what lies at its core i.e. seeking the best outcome for the customer
- Drivers/causes of conduct risk
- Constituents of conduct risk including behavioural economics
- Conduct risk frameworks and its relationship with the overall banking risk framework
- Conduct risk appetite statements
- Conduct risk policies and common metrics for assessing conduct risk performance in an organisation
- How conduct risk relates to operational risk
- The difference between conduct risk and compliance
- Conduct risk impacts on customers, on employees, the financial institution and on markets (positive/negative)
- How ethical behaviours and decisions can improve customer outcomes
- Applying the theory to a number of real life Irish and UK examples using case studies
- Risk governance
- People, roles and responsibilities
- The Board
- The CRO
- Wider reporting
- Systems and documentation
- Risk management process
- Risk culture
- Leadership and risk culture
- The role of the risk management function in risk culture
- The place of other staff in risk culture
- Evaluating risk culture.

This module runs in Summer Trimester only

3. Introduction to Economic and Regulatory Capital Requirements, Credit Risk and Pricing

(NFQ level 8, 5 ECTS)

- Economic Capital
- Regulatory Capital
- The different types of capital instruments
- CRDIV
- Risk Weighted Assets
- ICAAP
- Risk and Return Methodologies
- Customer Grading and Scoring
- Principles of Credit Risk Management
- Calculation of Impairment Provisions.

This module runs in Autumn Trimester only

4. Portfolio and Front Line Pricing for Risk, Funding and Liquidity Risk

(NFQ level 8, 5 ECTS)

- Asset and Liability Management
- The underlying risks inherent in a balance sheet, e.g. liquidity risk
- The main pre-crisis practices in liquidity risk management that lead to unstable balance sheet structures
- The impact of current regulatory developments on balance sheet structures
- Pricing for Risk.

Further Information

Entry requirements

Individuals seeking admission to the Professional Diploma in Banking Risk Management Practices will have:

- 3 years' experience (full time) in a relevant Banking role and completed the Professional Diploma in Financial Advice or equivalent 30 ECTS Level 7 programme

or

- Individuals who possess an Honours degree (min. H2.2, Level 8 NFQ)

or

- Admission will also be considered from experienced professionals who do not meet the minimum admission requirements as set out above, who can demonstrate learning based on work and training experience.

Professional body membership

You must be a current member of IOB, or become a member, to undertake this programme.

Delivery

The programme will be delivered via blended learning with online webinars and recorded lectures.

Duration

It is recommended that participants study the programme over at least two trimesters.

Assessment

The Operational Risk Management Practices module is assessed by:

Continuous assessment	10%
An end of trimester two-hour written exam	90%

The Banking Risk Management Framework, Culture and Conduct Risk module is assessed by:

An end of trimester two-hour written exam	100%
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The Introduction to Economic and Regulatory Capital Requirements, Credit Risk and Pricing module is assessed by:

Continuous assessment	20%
An end of trimester two-hour written exam	80%

This Portfolio and Front Line Pricing for Risk, Funding and Liquidity Risk module is assessed by:

Continuous assessment	30%
An end of trimester two-hour written exam	70%

Fees

Module	Fee
Operational Risk Management Practices	€595
Banking Risk Management Framework, Culture and Conduct Risk	€495
Introduction to Economic and Regulatory Capital Requirements, Credit Risk and Pricing	€495
Portfolio and Front Line Pricing for Risk, Funding and Liquidity Risk	€495

How to apply

To apply online, visit www.iob.ie/bankriskmgmtpractices

Contact us

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Key Dates 2021–2022

Autumn Trimester September 2021 – January 2022	Blended Level 7 and Level 8
Closing date for applications*	13/09/2021
Closing date for module registrations	01/10/2021
Trimester start date**	04/10/2021
Re-registration closing date	12/11/2021
Module withdrawal date	12/11/2021
Exam period	03/01/2022 – 23/01/2022
Exam results release date	04/03/2022

Spring Trimester January 2022 – May 2022	Blended Level 7 and Level 8
Closing date for applications*	28/01/2022
Closing date for module registrations	04/02/2022
Trimester start date**	07/02/2022
Re-registration closing date	18/03/2022
Module withdrawal date	18/03/2022
Exam period	02/05/2022 – 21/05/2022
Exam results release date	01/07/2022

Summer Trimester June 2022 – September 2022	Blended Level 7 and Level 8
Closing date for applications*	27/05/2022
Closing date for module registrations	03/06/2022
Trimester start date**	06/06/2022
Re-registration closing date	15/07/2022
Module withdrawal date	15/07/2022
Exam period	05/09/2022 – 25/09/2022
Exam results release date	28/10/2022

* Places may be available after this date depending on availability
 ** Member Resources in IOB Learn

Dates may change – check IOB Learn and iob.ie for up-to-date information



Membership

IOB membership

Learn more about the value and benefits of becoming a member of IOB.



Your standout educator

IOB is a recognised college of UCD, which is Ireland's largest university and ranked within the top 1% of higher education institutions in the world. A leading provider of applied education in financial services, we offer more than 40 university accredited qualifications, taught by academics and leading industry experts.

- Access to IOB's full suite of accredited learning, taught by academics and leading industry experts.
- Access via IOB to Government Funding for education programmes, e.g. Springboard, IFS Skillnet.
- Graduation Ceremony for level 8 and 9 graduands.



We get you qualified

We offer 14 professional designations, including all the essential regulatory required designations to qualify you for roles in financial services. Free accreditation of your training for CPD hours on IOB CPD schemes.



We keep you qualified

Lifelong learning is essential to sustain a career and your professional designation(s). As Ireland's largest provider of continuing professional development (CPD), we keep you qualified. Included in your membership subscription at no additional cost is access to a minimum of four continuing professional development events in addition to our suite of eCPD modules.



IOB Learn

An exciting new learning experience platform, and an IOB app personalised to your professional development needs. IOB Learn will give you access to a new suite of micro learning and curated learning content across a number of channels.



Your essential career partner

Through IOB Learn we empower you to explore your talent and potential. We fuel your personal growth and career trajectory.



Your professional community

Membership of your industry's professional body, the largest professional membership community in Ireland, brings you into a community of like-minded people. Professionals from across financial services working in a similar specialism as you, dealing with similar challenges to those that you face. Through in-person events, digital events and forums you can hear key note speakers and share experiences, exchange knowledge, network, expanding your contacts and personal profile.

- Invitations to in-person and virtual events and networking opportunities.
- Access to breakfast briefings / lunch and learns.
- Access to the latest insights, thought leadership, emerging issues and trends.

Membership

Corporate membership

Learn more about the value and benefits of becoming a corporate member of IOB.



Strategy and Governance

IOB Council (board of directors) and Council committees are responsible for the effective, prudent and ethical oversight of IOB, setting its strategic aims and direction. Corporate members are entitled to either appoint or elect persons to Council.

Active engagement, participation and leadership in IOB Council and Council Committees is a commitment to setting and maintaining high professional and ethical standards, and enhancing the technical expertise of the financial services industry.



Talent development

An organisation's greatest resource is its people. IOB's wide range of applied education and lifelong learning programmes develop your talented staff.



Future skills

Financial services continues to change rapidly. IOB helps build transferable skills for the individual and a more flexible workforce for your organisation.



Regulatory compliance

Where relevant, our education qualifications, professional designations and CPD schemes meet the Central Bank of Ireland's Minimum Competency Code and Fitness and Probity requirements. Our new EdQ credentialing platform supports you in meeting your regulatory responsibilities.



Professional standing

IOB offers a range of professional designations which are a recognition of educational achievement and professional standing. They are a badge of excellence and an endorsement of academic qualifications, professional knowledge and experience. Several of the designations are recognised worldwide.



Independent assurance

IOB is an independent stamp of assurance that supports organisations in engaging, motivating and empowering their employees to learn and perform.



Corporate community

Build your network with a community of peers – learn from other leading organisations, share your knowledge and expertise.

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A recognised
college of UCD