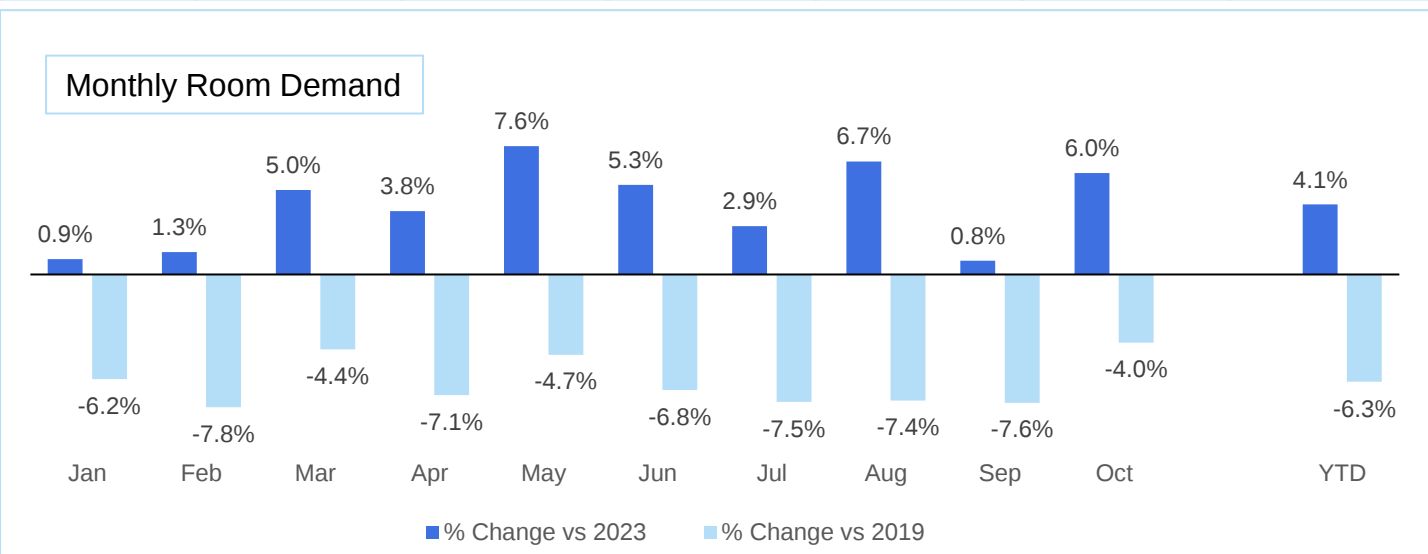


NYC Hotel Occupancy, ADR & Room Demand

	Occupancy	Average Daily Rate	Demand	Hotel Supply
October 2024	91.0%	\$388.48	3,450,946	122,308
Year to Date	83.6%	\$298.06	30,971,454	121,639

Monthly Hotel Performance year over year % Change 2024 vs 2023 and 2019 Benchmark

20245	Occupancy		Average Daily Rate		Room Demand	
	vs 2023	vs 2019	vs 2023	vs 2019	vs 2023	vs 2019
January	4.1%	-3.6%	5.7%	18.0%	0.9%	-6.2%
February	3.7%	-4.7%	3.4%	16.4%	1.3%	-7.8%
March	5.5%	-1.6%	8.8%	25.3%	5.0%	-4.4%
April	2.9%	-3.9%	2.5%	17.6%	3.8%	-7.1%
May	5.9%	-0.4%	6.2%	25.6%	7.6%	-4.7%
June	2.6%	-2.7%	4.2%	22.7%	5.3%	-6.8%
July	0.4%	-3.3%	1.9%	19.7%	2.9%	-7.5%
August	5.2%	-2.8%	2.7%	20.0%	6.7%	-7.4%
September	-0.4%	-2.8%	6.2%	40.3%	0.8%	-7.6%
October	4.8%	0.8%	8.0%	35.0%	6.0%	-4.0%
November						
December						
Year to Date	3.4%	-2.4%	5.1%	25.0%	4.1%	-6.3%



Date: 11/18/24