

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, CANADA, JAPAN, AUSTRALIA OR ANY COUNTRY WHERE IT IS UNLAWFUL TO DO SO.

*This announcement is an advertisement and not a prospectus and not an offer of securities for sale in or into the United States, Canada, Japan or Australia, or any other jurisdiction where it is unlawful to do so.*



**PRESS RELEASE**

**REVO SUCCESSFULLY COMPLETES OVERSUBSCRIBED OFFERING: FINAL SIZE AT EURO 220 MILLION**

Milan, May 21, 2021

REVO S.p.A., the SPAC promoted by Alberto Minali and Claudio Costamagna, together with Stefano Semolini, Jacopo Tanaglia and Simone Lazzaro, announces that, on May 20, has successfully completed the offering of its shares to institutional and professional investors.

Notwithstanding the equity market volatility in the last week, the offering attracted strong investor demand, with a final size set at Euro 220 million, the top of the offering range.

REVO's Chairman, Claudio Costamagna, said: *"We are proud of the very positive market response for our project, with orders exceeding the maximum target size with outstanding quality of investors, both institutional as well as family offices. Large international funds have unanimously expressed their strong interest in the innovative features of the initiative and the quality of the team, and will be ready to invest in REVO when listing will be moved to the primary market of Borsa Italiana"*.

REVO's Chief Executive Officer, Alberto Minali, said: *"The listing of REVO marks the beginning for our business which will now focus on the search of the target, whose acquisition we hope to submit shortly for our shareholders' approval. We would like to thank Vittoria Assicurazioni, Fondazione Cariverona and SCOR for their support as cornerstone investors of the initiative, the team of advisors for their precious support and, above all, the investors that have granted us their trust"*.

Start of trading of the financial instruments on AIM Italia is scheduled for May 26, 2021.

Intesa Sanpaolo and UBS acted as Joint Global Coordinators and, together with Equita SIM, as Joint Bookrunners. Equita SIM also acted as NomAd and Specialist. The international law firm Gianni & Origoni assisted the promoters and the Company, while Latham & Watkins assisted the banks. The notary firm ZNR notai assisted on all notarial aspects.

This press release is available on websites [www.revo-spac.com](http://www.revo-spac.com) and [www.1Info.it](http://www.1Info.it)

*NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, CANADA, JAPAN, AUSTRALIA OR ANY COUNTRY WHERE IT IS UNLAWFUL TO DO SO.*

*This announcement is an advertisement and not a prospectus and not an offer of securities for sale in or into the United States, Canada, Japan or Australia, or any other jurisdiction where it is unlawful to do so.*



**For more information please contact the following:**

**REVO S.p.A.**

Investor Relations Manager

Jacopo Tanaglia

Tel.: 045 - 8531662

e-mail: [investor@revo-spac.com](mailto:investor@revo-spac.com)

**Equita SIM S.p.A.**

NomAd and Specialist

Via Turati 9, 20121, Milan

Tel.: 02 - 62041

e-mail: [revo@equita.eu](mailto:revo@equita.eu)

**Media Relation**

Incontra - Studio Cisnetto

Enrico Cisnetto / Gianluca Colace / Massimo Pittarello

Tel.: 06 - 4740739

\* \* \*

**REVO** ([www.revo-spac.com](http://www.revo-spac.com)) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Simone Lazzaro and Jacopo Tanaglia. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risks cover, primarily dedicated to SMEs. Achieving a Business Combination with a European player in this segment will enable REVO to start integrating a number of underwriters and MGAs in the specialty lines segment and developing the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technologies.

REVO S.p.A. – Joint stock company with single shareholder

Company register of Milano Monza Brianza Lodi: V.A.T. number 11653690963 – Fully paid-in share capital €755,000.00

Registered office: Piazza Belgioioso 2, 27121, Milan – Corporate headquarter: Lungadige Galtarossa 21, 37131 Verona

PEC: [revo-spac@legalmail.it](mailto:revo-spac@legalmail.it)

NOT FOR PUBLICATION, DISTRIBUTION OR RELEASE, DIRECTLY OR INDIRECTLY, IN OR INTO THE UNITED STATES OF AMERICA, CANADA, JAPAN, AUSTRALIA OR ANY COUNTRY WHERE IT IS UNLAWFUL TO DO SO.

*This announcement is an advertisement and not a prospectus and not an offer of securities for sale in or into the United States, Canada, Japan or Australia, or any other jurisdiction where it is unlawful to do so.*



## **Disclaimer**

This document is an announcement and not a prospectus for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”), and as such does not constitute an offer to sell or the solicitation of an offer to purchase securities.

Any offer of securities to the public that may be deemed to be made pursuant to this communication in any EU Member State is addressed solely to qualified investors (within the meaning of Article 2(1)(e) of the Prospectus Regulation) in that Member State. This announcement does not constitute or form part of any offer or invitation to sell or issue, or any solicitation of any offer to purchase or subscribe for any shares or any other securities, nor shall it (or any part of it) or the fact of its distribution form the basis of, or be relied on in connection with, any contract therefor.

This announcement is not for publication or distribution, directly or indirectly, in or into the United States. This announcement is not an offer of securities for sale into the United States. The securities have not been and will not be registered under the U.S. Securities Act of 1933, as amended, and may not be offered or sold in the United States. The Company will not be registered in the United States as an investment company under the U.S. Investment Company Act of 1940. No public offering of securities is being made in the United States.

This announcement does not constitute a recommendation concerning the Offering or the shares of the Company. The price and value of securities can go down as well as up. Past performance is not a guide to future performance. Information in this announcement or any of the documents relating to the Offering cannot be relied upon as a guide to future performance. Potential investors should consult, to the extent they deem necessary, a professional investment, business, tax, and/or legal advisor as to the suitability of the offering for the person concerned.

None of the banks acting as *joint global coordinators* and *joint bookrunners* in the context of the Offering (the “**Managers**”) or any of their respective directors, officers, employees, advisers or agents accepts any responsibility or liability whatsoever for or makes any representation or warranty, express or implied, as to the truth, accuracy or completeness of the information in this announcement (or whether any information has been omitted from the announcement) or any other information relating to the Company, whether written, oral or in a visual or electronic form, and howsoever transmitted or made available or for any loss howsoever arising from any use of this announcement or its contents or otherwise arising in connection therewith. Nothing contained herein is, or shall be relied upon as, a promise or representation by the Managers or any of their respective directors, officers, employees, advisers or agents in this respect, whether as to the past or future. None of the Managers or any of their respective directors, officers, employees, advisers or agents assumes any responsibility for its accuracy, completeness or verification and accordingly the Managers and each of their respective directors, officers, employees, advisers or agents disclaim, to the fullest extent permitted by applicable law, any and all liability whether arising in tort, contract or otherwise which they might otherwise be found to have in respect of this announcement or any such statement.

The Managers are each acting exclusively for the Company in the transaction referred to in this announcement and for no-one else in connection with any transaction mentioned in this announcement and will not regard any other person (whether or not a recipient of this announcement) as a client in relation to any such transaction and will not be responsible to any other person for providing the protections afforded to their respective clients, or for advising any such person on the contents of this announcement or in connection with any transaction referred to in this announcement.