



## **PRESS RELEASE**

# **REVO: ALBERTO MINALI INNOVATOR OF THE YEAR**

Milan, December 2<sup>nd</sup>, 2021

Alberto Minali, Chief Executive Officer of REVO, received the “Innovator of the year” award at the first edition of the Insurance Connect Awards,.

During the evening, the best insurance companies which stood out for their innovative capability and for the adoption of new business models towards customers and intermediaries were awarded.

The award, which followed the closing of the acquisition of 100% of Elba Assicurazioni on 30<sup>th</sup> November 2021, confirms the strong interest of the market and of the insurance sector in the REVO project, which stands out for innovation and service excellence.

The award assigned to Mr Minali is further proof that the path taken is the correct one: the specialty lines and the parametric insurance solutions represent market niches with high growth potential that REVO wants to develop through the adoption of the most advanced technologies available in the market and the simplification of processes along the entire life cycle of the product.

Insurance Connect, a publisher specialized in the insurance sector, has decided to establish the awards in occasion of the first 10 years of activity in information for the insurance sector.

This press release is available on the websites [www.revo-spac.com](http://www.revo-spac.com) and [www.1info.it](http://www.1info.it)

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**REVO S.p.A.**

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Fully paid-in share capital € 23,055,000.00

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**REVO** ([www.revo-spac.com](http://www.revo-spac.com)) is a *Special Purpose Acquisition Company* (SPAC) founded by Alberto Minali, Claudio Costamagna, Stefano Semolini, Simone Lazzaro and Jacopo Tanaglia. REVO's objective is to create a leading insurance company focused on specialty lines and parametric risk covers, primarily dedicated to SMEs. Thanks to the Business Combination with Elba Assicurazioni, REVO will engage the first teams of underwriters and MGAs in the specialty lines segment and set up the development of the parametric business. REVO will have a lean structure and will employ cutting-edge technology to optimize and streamline both underwriting and claims management processes, including via the use of blockchain-based technology.

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