

REVO Insurance launches Specialty MarineXYacht, the insurance designed for people who live for the sea

Dedicated and complete nautical cover to protect leisure craft while sailing and when moored.

REVO Insurance, the only Italian operator focusing on the business of specialty lines and parametric risks for SMEs, extends its insurance offer to the Marine world with the new Specialty MarineXYacht cover. The policy is designed to protect the vessel, whether sail or motor powered, from damage incurred while sailing, mooring or in storage.

The product, which can be tailored to the characteristics of the vessel, covers material and direct damage caused, for example, by fire, explosion, weather events or vandalism, as well as damage during towing and launching. Italian-flagged vessels are also entitled to access the sea rescue service, with a 24-hour operations centre ready to intervene in event of emergency and/or breakdown, and to provide general assistance. Options also include support in finding and booking a berth.

Specialty MarineXYacht is a multi-currency product: the values of insured sums, indemnity limits and deductibles can be indicated in Euro, US dollar or UK sterling according to the policyholder's specific requirements. In order to assess the risk and conclude the contract, all that is required is to enter the name of the shipyard, the model, and the age of the vessel. Using data held by REVO and with the support of its OverX proprietary technology, a policy proposal can be provided immediately – an advantage in terms of time and transparency for the broker as well as the final client.

"Our Specialty MarineXYacht product is designed to offer a wide range of guarantees and strengthen our positioning in a highly specialised sector such as Marine. The idea arose from our desire to provide the client with a simple way to obtain a real time quote for boat cover with client-selected accessory guarantees" - commented Davide Giongo, Head of Marine Hull at REVO - "Furthermore, our OverX technology makes it easy for brokers to collect information and issue the final policy, ensuring a rapid and effective response to the end customer. Speed, combined with the quality of our offer, are factors that set us apart from the traditional market".

With the launch of Specialty MarineXYacht, REVO Insurance confirms its vocation for innovation and the use of new technologies, and further expands its range of solutions dedicated to the Marine world.

NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN

ABOUT REVO

REVO Insurance S.p.A. (www.revoinurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and parametric risks, mainly oriented to the SME sector. REVO Insurance was founded on 21 November 2022 through a merger between Elba Assicurazioni S.p.A., an insurance company primarily active in the guarantees segment, and REVO SPAC, the Special Purpose Acquisition Company (SPAC) which gave rise to a business combination. REVO Insurance is an innovative and cutting-edge player with an entrepreneurial formula that leverages technological leadership to optimise and make the risk underwriting and claims management process more efficient and flexible - including through the use of blockchain technology - and with a strong ESG vocation as a key part of its strategic orientation.

This press release is available on the Company's website and on www.1info.it

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