

REVO Insurance and Axa Agents Union (UAA) partnership gets under way

The partnership, defined through REVO Underwriting, aims to complete the insurance business offering brokered by UAA agents

Verona, 24 July 2023 – REVO Insurance, the only Italian operator focused on the business of specialty lines and parametric risks for SMEs and professionals, has signed a major agreement with the Axa Agents Union (*Unione Agenti Axa* – UAA) to offer an even broader range of cover to the customers of these brokers. The partnership, signed by REVO through its brokerage firm, REVO Underwriting, specifically focuses on ten business areas: Suretyship, Engineering, Parametric Policies, Marine Cargo (goods in transit), Aviation, Accident relating to sports accidents, Marine Hull (fleet and yacht), Agro relating to adverse weather events and Fine Arts. The REVO offering will complete and complement that of the main principal, offering the end-customer a 360° range of solutions. This type of partnership, which is not exclusive, highlights the flexibility of REVO's business model, which can support and complete those of other market operators.

Alessandro Lazzaro, President of the Axa Agents Union, commented: *"Today, we are launching a major partnership with an innovative company, focusing on specific sectors of definite interest. This agreement is another opportunity for our members in a context that is constantly evolving and characterised by growing customer demand in terms of quality of service and insurance capacity"*.

Simone Lazzaro, REVO's Chief Underwriting Officer and Promoter, said: *"We are very pleased with this partnership, which focuses on skills and people, combining the professionalism of the UAA agents with the vertical underwriting of a tech insurer such as REVO. Around 50% of our workforce is made up of underwriters: professionals who, thanks to cutting-edge technologies, can provide agents with a highly specialised advisory service in a much shorter than average time frame"*.

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ABOUT

REVO Insurance S.p.A. (REVO Insurance S.p.A. (www.revoinsurance.com)) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and parametric risks and mainly oriented to the SME sector. REVO Insurance is an innovative and cutting-edge player, with an entrepreneurial formula that leverages technological leadership to optimise and make the risk underwriting and claims management process more efficient and flexible – including through the use of blockchain technology – and with a strong ESG vocation as a key part of its strategic orientation.

This press release is available on the Company's website and on www.1info.it

REVO

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