

Press Release

REVO Insurance announces the launch of Bancassurance Channel

The agreement with One Underwriting will enable the Company to distribute
Cyber insurance policies through the branches of Banco Desio.

Verona, 29 July 2025 – **REVO Insurance**, Italy's leading operator specialized in parametric policies and specialty risks, is entering the bancassurance market through an agreement with **One Underwriting**, the underwriting agency of the Aon Group, to distribute its **Cyber insurance coverage through over 270 Banco Desio branches**. The solution, selected for its comprehensive protection, is designed to safeguard professionals and SMEs from cyber risks.

In 2024, according to the Clusit report, the number of cyber incidents detected in Italy increased by 27.4%, from 2,779 to 3,541. Of these incidents, 80% were classified as "critical" or "severe", highlighting how the growing threat of cyberattacks has become a systemic issue. The most affected sectors include manufacturing, government, transportation, logistics, news, and multimedia.

REVO Cyber Risk is a comprehensive solution that offers the bank's clients the opportunity to purchase a specialized product tailored to their specific needs. The policy covers a broad range of areas, providing not only third-party liability coverage, but also support for incident management, business interruption, data recovery or restoration costs, and, in more complex cases, direct damages resulting from cyber extortion. The product enhances Banco Desio's insurance offering by introducing protection tools specifically designed for SMEs and professionals and will soon be available across the branches of the Brianza-based banking Group.

Alberto Minali, Chief Executive Officer of REVO, commented: *"Our entry into the bancassurance sector marks a strategic step in the Company's growth path. We have carefully chosen this moment, fully aware that banks have become key partners in supporting SMEs and professionals—expanding their role to include advanced risk management advisory services. The agreement with Banco Desio enables us to strengthen our presence in the central-northern regions of Italy, an area where businesses and professionals are increasingly attentive to emerging risks, such as cyberattacks. In this context, bancassurance must go beyond merely offering insurance policies and evolve toward an advisory-driven model that delivers value and security in a rapidly transforming market."*

Alessandro Decio, Chief Executive Officer of Banco Desio, stated: *"For years, Banco Desio has been steadily pursuing its growth path in the bancassurance sector, supported by partnerships with leading players. We are proud to launch this partnership with REVO, a cutting-edge Italian insurtech company that, thanks to its digital platform and distinctive technological approach, stands as a benchmark in the insurance landscape. This collaboration enables us to seize new growth opportunities by combining our strong local presence and advisory-oriented approach with REVO's ability to deliver fast, tailored, and highly innovative solutions for our clients."*

Stefano Deiro, Chairman and Chief Executive Officer of ONE Underwriting, commented: *"We are pleased with the collaboration with REVO, which allows us to offer Banco di Desio e della Brianza an innovative and contemporary product, featuring a simplified pre-positioning journey tailored to the specific characteristics of the sales channel."*

ABOUT REVO

REVO Insurance S.p.A. (www.revoinsurance.com) is an Italian insurance company listed on the Euronext STAR Milan market. It operates in the non-life insurance sector with a particular focus on specialty lines and parametric risks, primarily targeting the SME segment. REVO Insurance positions itself as an innovative and cutting-edge player, with an entrepreneurial approach that leverages technological leadership to optimize and make the underwriting and claims management processes more efficient and flexible – including through the use of blockchain technology. The company is also strongly ESG-oriented, with environmental, social, and governance principles being a foundational part of its strategic direction.

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ABOUT BANCO DI DESIO E DELLA BRIANZA S.p.A.

Established in 1909 and listed on the Milan Stock Exchange since 1995, Banco Desio is today a modern, multi-product banking group with a forward-looking approach rooted in its tradition. It boasts a strong local presence and an organizational structure focused on delivering high-quality services to its clients, including through digital channels. The Banco Desio Group operates in Northern and Central Italy and Sardinia, with a distribution network of 276 branches and approximately 2,600 employees. It is active in the consumer credit sector through Fides S.p.A. and Dynamica Retail S.p.A., financial companies specialized in salary-backed loans. In the asset management and bancassurance sectors, the Group works through distribution agreements with leading national and international partners. It has achieved total assets exceeding €18 billion.

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ABOUT ONE UNDERWRITING

Founded in 2014, One Underwriting is the underwriting agency of the Aon Group. By partnering with leading national and international insurance companies, it aims to expand the range of insurance solutions available on the market. The One Underwriting team, made up of over 60 professionals based in Milan, Rome, Asti, and Pordenone, manages an annual gross written premium exceeding €300 million. One Underwriting is the leading underwriting agency by intermediated premiums in the bancassurance sector, where it operates through Tsunami technology – a flexible and reliable multi-brand platform designed for banks and financial institutions. The platform optimizes distribution processes by integrating insurance business with traditional banking operations.

ONE UNDERWRITING S.R.L.

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