



PRESS RELEASE

REVO: TRANSACTIONS ON OWN SHARES

Milan, 31/10/2022.

REVO S.p.A. communicates the transactions on own shares in the period between October 24th and October 28th, 2022 under the program of share buyback approved by the Shareholders' Meeting of May 3rd, 2021 (already disclosed to the market with the press release issued on March 3rd, 2022) and renewed by the Shareholders' Meeting of September 6th, 2022.

The table below reports the details of the transactions on own shares on a daily basis:

| Date | Transaction | Quantity | Average Price | Counter Value |
|------------------------|--------------------|-----------------|----------------------|----------------------|
| 24/10/22 | Purchase | 900 | 8,9000 | 8.010,00 |
| 28/10/22 | Purchase | 200 | 8,5000 | 1.700,00 |
| Total Purchases | | 1.100 | 8,8273 | 9.710,00 |

REVO currently owns a total of 123.300 own shares, equal to approximately 0,553% of its share capital, including only ordinary shares.

This press release is available at corporate website and at www.1info.it

For further information please contact:

REVO S.p.A.

Registered office: Via Mecenate 90, 20138 Milan (Italy) – Corporate headquarter: Viale delle Nazioni 10, 37135 Verona (Italy)

Fully paid-in share capital € 23,055,000.00

Fiscal Code and Company Register of Milano Monza Brianza Lodi: number 11653690963

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REVO S.p.A.

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REVO (www.REVO-spac.com) is a *Special Purpose Acquisition Company* (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia and Simone Lazzaro. It is aimed at developing a major insurance operator with a focus on specialty lines and parametric risks, and primarily dedicated to SMEs. On 30 November 2021, REVO completed the acquisition of Elba Assicurazioni S.p.A., an insurance company active mainly in the surety business. The successful achievement of this business combination with Elba allows REVO to start from existing businesses and aggregate subscribers and MGAs within the specialty insurance sector, developing its parametric risks segment. REVO is a lean and technologically advanced player striving to optimize the risk underwriting and claims management processes, making them more efficient also through blockchain technology.

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