



PRESS RELEASE

REVO is the most innovative insurance company at the Italian Insurtech Summit

At the 2022 Insurtech Awards, REVO won two awards: Innovative Company of the Year and Best Blockchain Project

Milan, 26 September 2022

At the first edition of the Italian Insurtech Summit, REVO was named the **Most Innovative Insurance Company** of the year. Moreover, with the presentation of OVERX, the platform designed by REVO to manage the insurance business, it won the award for Best Blockchain Project.

This double success highlights REVO's progress as the first insurance company in Italy with its primary focus on specialty lines and parametric risks for SMEs, in the insurtech area. Technology underpins the company's vision of an innovative approach that can anticipate and guide changes in the market.

"We are delighted with these awards, also for the investment in technology, which is a key element of our strategy, as we know that it can act as a driving force for our network of agents and brokers. Human capital remains central for us and the real challenge has been to find a solution that reduces time in the underwriting phase and allows our intermediaries a faster service," commented Alberto Minali, Chief Executive Officer of REVO.

REVO S.p.A.

Parent Company of the "Elba Assicurazioni" insurance group, registered in the IVASS Register of Groups under No. 059
Registered office: Via Mecenate 90, 20138, Milan – Operational headquarters: Viale delle Nazioni 10, 37135 Verona
Share capital €23,055,000.00 fully paid up
Tax code and registration number in the Milan Monza Brianza Lodi Companies Register: 11653690963 Telephone +39 0458531662
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REVO (www.REVO-spac.com) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia, Simone Lazzaro and Fabio De Ferrari. REVO aims to create a major insurance operator in specialty lines and parametric risks, mainly dedicated to the world of SMEs. On 30 November 2021, REVO completed the acquisition of Elba Assicurazioni S.p.A., an insurance company mainly active in suretyship. The business combination with Elba allows REVO to start with the existing business, aggregating underwriters and MGAs within the specialty lines, and to develop the parametric risk segment. REVO is a lean, cutting-edge technological player that optimises and increases the efficiency of the process of underwriting risks and managing claims, including through the use of blockchain technology.

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