

REVO Insurance: Board of Directors approves change in the composition of internal committees

Verona, June 15th 2023 - **REVO Insurance S.p.A.** (“REVO” or the “Company”) announces that the Board of Directors of the Company, which met today, with a view to ensuring a balanced distribution of workloads among the members of the internal committees, approved a change in the composition of the Internal Audit and Risk Committee and the Nomination and Remuneration Committee, appointing, effective 1st July 2023:

- Director Ignazio Rocco di Torrepadula as a member of the Internal Audit and Risk Committee, replacing Ezio Bassi;
- Director Claudio Giraldi as a member of the Nomination and Remuneration Committee, replacing Elena Biffi.

The aforementioned internal Committees will thus be composed, effective 1st July 2023, as follows:

Internal Audit and Risk Committee

- Elena Biffi (Chairwoman);
- Claudio Giraldi;
- Ignazio Rocco di Torrepadula.

Nomination and Remuneration Committee

- Ezio Bassi (Chairman);
- Elena Pistone;
- Claudio Giraldi.

The composition of the Related Party Transactions Committee and the Environmental, Social and Governance (ESG) Committee remains stable and unchanged:

Related Party Transactions Committee

- Elena Pistone (Chairwoman);
- Elena Biffi;
- Ignazio Rocco di Torrepadula.

Environmental, Social and Governance (ESG) Committee

- Antonia Boccadoro (Chairwoman);

- Alberto Minali;
- Ezio Bassi;
- Elena Pistone.

To allow for the changes in the composition of the committees, the Company's Board of Directors, on today's date, also verified that its members meet the independence requirements pursuant to Legislative Decree No. 58 of February 24, 1998, ("Italian Consolidated Financial Act") and the Corporate Governance Code.

In this regard, it is confirmed that all directors, with the exception of the Chief Executive Officer as an executive director, are independent in accordance with the Italian Consolidated Financial Act and the Corporate Governance Code, as previously verified, and that no changes in this regard have occurred since what was previously communicated.

A summary of the professional profiles of Directors and Auditors is available on the Company's website at www.revoinsurance.com.

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ABOUT REVO

REVO Insurance S.p.A. (www.revoinsurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and dedicated to the special risks (specialty lines) and parametric risks business, with a special focus on the SME sector. REVO Insurance was established on 21st November 2022 due to the merger between Elba Assicurazioni S.p.A., an insurance company dedicated mainly to the surety business, and REVO SPAC, the Special Purpose Acquisition Company (SPAC) which launched the business combination. REVO Insurance intends to stand out as an innovative and advanced player with a flexible business model taking advantage on a technological leadership to optimize and streamline the risk underwriting and claims management processes also through blockchain technology. REVO Insurance approach is also informed by a marked ESG vocation as essential feature of its strategic vision.

This press release is available on the Company's website and on www.1info.it.

REVO Insurance S.p.A.

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