

## REVO launches flight cancellation cover on Facile.it

*With the new parametric insurance policy available on Facile.it, REVO makes travel protection even simpler, providing travellers with an automatic reimbursement within 24 hours.*

Milan, 22 July 2026 – **REVO Insurance**, Italy's first specialty lines and parametric solutions insurer, focused on risks for SMEs and professionals, is expanding its distribution channels and strengthening its digital innovation strategy by launching on **Facile.it** a new parametric policy covering the risk of **flight cancellation**. The product will be available for purchase directly through the platform, offering travellers a simple, immediate and fully digital solution to protect themselves against one of the most common and frustrating disruptions in air travel.

The policy, available for purchase directly on Facile.it, is designed to provide travellers with simple, hassle-free protection. For a premium of **€11.75 per passenger**, it covers up to four flights and provides an automatic payout of **€200 per passenger** if a flight is cancelled within 24 hours of its scheduled departure. The cover can be extended to multiple travellers by adding passengers at the time of purchase: **the premium is simply multiplied by the number of insured passengers, while all coverage features remain unchanged.**

The policy is powered by REVO's proprietary parametric technology. Through the automatic monitoring of flights via **FlightAware**, the system verifies in real time whether a flight has been cancelled and, when the conditions set out in the policy are met, automatically initiates the claims settlement process. Customers receive their payout within an average of **24 hours**, without the need to file a claim or submit additional documentation. Moreover, the amount paid under the policy is cumulative with any refunds or compensation that may be due under European regulations or provided by airlines.

**Roberta Spadoni, Head of Parametric Insurance Solutions at REVO**, commented: *"When a flight is cancelled, the issue is not only the disrupted trip itself, but also the time lost dealing with requests, forms and lengthy waiting times. With this policy, we aim to eliminate that inconvenience: customers are automatically notified and receive their payout quickly, without having to file a claim. It is a tangible example of how parametric technology can transform insurance into a simple, immediate and genuinely useful service when it is needed most. Our partnership with Facile.it also enables us to bring this model of protection directly to one of Italy's most widely used digital platforms."*

With this initiative, the Company is expanding its presence across digital channels and launching a partnership that will progressively be enriched with new REVO insurance solutions for both individuals and businesses – starting with **REVO per la Microimpresa** – with the aim of making the Company's offering increasingly accessible through Facile.it's digital platform.

#### ABOUT REVO

(REVO Insurance S.p.A. ([www.revoinurance.com](http://www.revoinurance.com)) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and parametric risks and mainly oriented on the SME sector. REVO Insurance is an innovative and cutting-edge player, with an entrepreneurial formula that leverages technological leadership to optimize and make the risk underwriting and claims management process more efficient and flexible – including through the use of blockchain technology – and with a strong ESG vocation as a key part of its strategic orientation.

This press release is available on the Company's website and on [www.1info.it](http://www.1info.it)

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