



PRESS RELEASE

REVO strengthens its specialty lines offer: launch of new professional liability and D&O cover

Speed, innovation and high standards of cover are the foundations of REVO's offer to companies and professionals

Milan, 13 October 2022

REVO, the only Italian operator with specialty lines and parametric risks for SMEs as its primary focus, expands its offer with a new financial lines insurance solution, comprising two products for professionals and companies: **REVO Specialty Professional Indemnity** and **REVO Specialty D&O**. REVO S.p.A.¹, through its subsidiary Elba Assicurazioni, designed these two policies to cover the assets of companies and professionals, as well as directors and managers. Full protection in line with the highest market standards, provided quickly and simply to anybody needing cover in the exercise of their business or profession.

"These first products demonstrate REVO's commitment to building a broad, modular offer, tailored to real and specific needs that emerge according to the risks that policyholders may face. Solutions created from the expertise of REVO's underwriting team, enhanced by a wealth of information and the speed of the underwriting process guaranteed by the proprietary OverX platform. All in the service of agents and brokers, who now have the option of defining a policy independently and very quickly," says Domenico D'Alfio, Head of Financial Lines at REVO.

¹ REVO currently operates through its subsidiary, Elba Assicurazioni. In the next few months, following the merger by incorporation of REVO into Elba Assicurazioni and its listing on the Euronext Milan Market, REVO Insurance Spa will be created and begin operating.

REVO S.p.A.

Parent Company of the "Elba Assicurazioni" insurance group, registered in the IVASS Register of Groups under No. 059
Registered office: Via Mecenate 90, 20138, Milan – Operational headquarters: Viale delle Nazioni 10, 37135 Verona
Share capital €23,055,000.00 fully paid up
Tax code and registration number in the Milan Monza Brianza Lodi Companies Register: 11653690963 Telephone +39 0458531662
CERTIFIED EMAIL: REVO-spac@legalmail.it



REVO Specialty D&O is an insurance solution offering four types of cover in a single product. Mandatory cover to protect the personal assets of directors (management liability) can be supplemented with optional cover for corporate assets (company liability, company liability for employment claims, company liability for claims relating to securities).

A broad scope of cover is therefore provided, together with a quick and simple approval process, in line with the REVO approach, based on a transparent offer but also on high quality standards. OverX, the REVO platform, facilitates the filling out of the information form by the intermediary by providing multiple data obtained from external databases (e.g.: financial data, company organisational chart, shareholding structure, number of employees). Thus, as there is no need to provide a questionnaire and as the pre-filled data is available, the quotation process is accelerated, and a quote and any independently written policy can be obtained in a matter of minutes.

The same approach and method apply with **REVO Specialty Professional Indemnity**, an insurance policy for regulated professions, such as law firms, accountants, architects and engineers, as well as non-regulated professions, such as computer, media or other professional companies. These insurance solutions provide a range of cover to protect the assets of an individual professional or a company against third-party liability risks arising from the performance of their business.

The **REVO Specialty Professional** range includes six types of cover.

In detail, the REVO Specialty Professional policies are insurance covers for a wide range of customers:

- REVO Specialty Professional IndemnityXTech Companies, for computer and IT consulting professionals;
- REVO Specialty Professional IndemnityXAccountants, for accountants;
- REVO Specialty Professional IndemnityXLawyers, for lawyers;
- REVO Specialty Professional IndemnityXMedia, for professionals working in multimedia and advertising;
- REVO Specialty Professional IndemnityXA&E, for anybody in the technical professions;
- REVO Specialty Professional IndemnityXMiscellaneous, for non-regulated professions.

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REVO (www.REVO-spac.com) is a Special Purpose Acquisition Company (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia, Simone Lazzaro and Fabio De Ferrari. REVO aims to create a major insurance operator in specialty lines and parametric risks, mainly dedicated to the world of SMEs. On 30 November 2021, REVO completed the acquisition of Elba Assicurazioni S.p.A., an insurance company mainly active in suretyship. The business combination with Elba allows REVO to start with the existing business, aggregating underwriters and MGAs within the specialty lines, and to develop the parametric risk segment. REVO is a lean, cutting-edge technological player that optimises and increases the efficiency of the process of underwriting risks and managing claims, including through the use of blockchain technology.

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