

Notice of changes in composition of share capital

Amendments to REVO Insurance’s By-laws following the cancellation of the allotment rights and simultaneous issuance of ordinary conversion shares

Verona, 6 December 2022 – **REVO Insurance S.p.A.** (“**REVO**” or the “**Company**”), following the press release of November 24, hereby announces that REVO’s By-laws, amended to incorporate the cancellation of the Allotment Rights and the issuance of the new ordinary conversion shares assigned to the holders of the Allotment Rights, has been filed yesterday with the Companies Register of Verona. The new text of the By-laws is therefore available from today at the Company’s registered office, and on the authorized storage mechanism “1Info” (www.1info.it), as well as published on the website www.revoinsurance.com under the Section Corporate Governance/Corporate Governance Structure.

The Company therefore discloses below the new share composition of its share capital as a result of the cancellation of the 11,599,989 outstanding REVO Allotment Rights and the consequent issuance of 2,319,985 new ordinary conversion shares, which did not result in any change to its original amount.

	SHARE CAPITAL	ORDINARY SHARES	SPECIAL SHARES
PREVIOUS SHARE CAPITAL	6,680,000	22,300,000	710,000
CURRENT SHARE CAPITAL	6,680,000	24,619,985	710,000

NOT FOR DISTRIBUTION IN THE UNITED STATES, CANADA, AUSTRALIA, SOUTH AFRICA OR JAPAN

ABOUT REVO

REVO Insurance S.p.A. (www.revoinsurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and dedicated to the special risks (specialty lines) and parametric risks business, with a special focus on the SME sector. REVO Insurance was established on 21st November 2022 due to the merger between Elba Assicurazioni S.p.A., an insurance company dedicated mainly to the surety business, and REVO SPAC, the Special Purpose Acquisition Company (SPAC) which launched the business combination. REVO Insurance intends to stand out as an innovative and advanced player with a flexible business model taking advantage on a technological leadership to optimize and streamline the risk underwriting and claims management processes also through blockchain technology. REVO Insurance approach is also informed by a marked ESG vocation as essential feature of its strategic vision.

This press release is available on the Company’s website and on www.1info.it.

REVO Insurance S.p.A.

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