

PRESS RELEASE

REVO INSURANCE: TRANSACTIONS ON OWN SHARES

Milan, 05/12/2022.

It is reminded the resolution approved by the Shareholders' Meeting held on September 5th 2022, which gave the Board a mandate to purchase and dispose of own shares, subject to the condition upon the effectiveness of the listing of REVO Insurance on the market segment of the Italian Stock Exchange named Euronext STAR Milan, condition which was fulfilled on November 21st 2022.

Therefore, REVO Insurance S.p.A. announces the trading on own shares during the period from November 28th to December 2nd 2022

The table below reports the details of the transactions on own shares on a daily basis:

Date	Transaction	Quantity	Average Price	Counter Value
28/11/22	Purchase	970	8,5527	8.296,12
29/11/22	Purchase	1.611	8,4387	13.594,75
30/11/22	Purchase	1.700	8,3954	14.272,18
01/12/22	Purchase	1.000	8,3200	8.320,00
02/12/22	Purchase	801	8,4418	6.761,88
Total Purchases		6.082	8,4257	51.244,93

REVO Insurance currently owns a total of 134.189 own shares, equal to approximately 0,602% of its share capital, including only ordinary shares.

This press release is available at corporate website and at www.1info.it

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REVO Insurance S.p.A. (www.revoinsurance.com) is an insurance company based in Italy, listed on the Euronext STAR Milan market and active in non-life insurance with a focus on specialty lines and dedicated to the special risks (specialty lines) and parametric risks business, with a special focus on the SME sector. REVO Insurance was established on 21 November 2022 due to the merger between Elba Assicurazioni S.p.A., an insurance company dedicated mainly to the surety business, and REVO SPAC, the Special Purpose Acquisition Company (SPAC) which launched the business combination. REVO Insurance intends to stand out as an innovative and advanced player with a flexible business model taking advantage on a technological leadership to optimize and streamline the risk underwriting and claims management processes also through blockchain technology. REVO Insurance approach is also informed by a marked ESG vocation as essential feature of its strategic vision.

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REVO Insurance S.p.A.

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Fully authorised paid-in share capital € 6,680,000,00 (i.v.)

Fiscal Code and Company Register of Verona 05850710962

Undertaking authorized to conduct insurance business by ISVAP Order No. 2610 of 3rd June 2008

Filled into IVASS Insurance and Reinsurance Companies Register, Section I, under No. 1.00167

Parent Undertaking of the insurance group named 'REVO Insurance' filled into IVASS Group Register under No. 059