

REVO: Fabio De Ferrari appointed as Chief Operating Officer

He will join the management team, after already being a Spac Promoter

Milan, 28 June 2022

REVO announces the appointment of Fabio De Ferrari as Chief Operating Officer, with effect from July 1, 2022.

The manager, who is already one of the promoters of the Spac launched in May 2021, will now take on a leading operational role within the Group's corporate management.

Fabio De Ferrari, 57, boasts a long experience in insurance and technology gained in important multinational groups worldwide, holding top management positions. Indeed, Fabio De Ferrari joins REVO from the Allianz Group where, from 2018 to 2021, he acted as COO of Allianz Germany and prior to that, from 2013 to 2018, as COO of Allianz Global Assistance first and of Allianz Partners afterwards, both with global responsibilities.

As part of his role, Fabio will head all Information Technology, Data Science and Business Analytics, as well as Operations of the REVO Group and its subsidiaries.

Alberto Minali, CEO of REVO, said: "I'm truly delighted to welcome Fabio in our management team, a meaningful choice by someone who believed right away in REVO's innovative project and became its promoter, and who will now also contribute as a manager. His vast experience and in-depth knowledge of insurance, information technology and operations, which he gained while working for some of the world's most important companies, will help to increase the operational efficiency and the satisfaction of our intermediaries and customers. The high value of REVO's management team is thus enriched by another professional who will bring further momentum to the journey of growth we have undertaken."

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REVO S.p.A.

Capogruppo del gruppo assicurativo "Elba Assicurazioni" iscritto all'Albo Gruppi presso Ivass al n. 059 Sede legale: Via Mecenate 90, 20138, Milano – Sede operativa: Viale delle Nazioni 10, 37135 Verona Capitale sociale € 23.055.000,00 i.v.

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REVO (www.REVO-spac.com) is a *Special Purpose Acquisition Company* (SPAC) promoted by Alberto Minali, Claudio Costamagna, Stefano Semolini, Jacopo Tanaglia, Simone Lazzaro and Fabio De Ferrari. It is aimed at developing a major insurance operator with a focus on specialty lines and parametric risks, and primarily dedicated to SMEs. On 30 November 2021, REVO completed the acquisition of Elba Assicurazioni S.p.A., an insurance company active mainly in the surety business. The successful achievement of this business combination with Elba allows REVO to start from existing businesses and aggregate subscribers and MGAs within the specialty insurance sector, developing its parametric risks segment. REVO is a lean and technologically advanced player striving to optimize the risk underwriting and claims management processes, making them more efficient also through blockchain technology.

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