

News Release

MedMen's New Board Member Brings Decades of Experience from Pfizer, Richemont

LOS ANGELES (July 23, 2018) – MedMen Enterprises Inc. ("MedMen" or the "Company") (CSE: MMEN) (OTCQB: MMNFF) is pleased to announce the appointment of Stacey Hallerman to its Board of Directors.

Hallerman is a business leader and C-suite executive who has been instrumental in growing companies for more than two decades, both at Richemont North America, Inc. – part of the global luxury conglomerate that owns iconic brands such as Cartier, Chloe, Van Cleef & Arpels and Montblanc – and at Pfizer, a world recognized pharmaceutical leader.

Most recently she was vice president, chief legal counsel and corporate secretary at Richemont North America, where she served as a strategic advisor and member of the board of directors. She brings her deep knowledge of the consumer goods industry with an expertise in building and sustaining brands. As an integral member of Richemont's executive management team, she played a company-wide leadership role and helped transform the organization.

At Pfizer, she developed and managed Pfizer's strategy for global brand protection, enforcement and litigation.

"Last fall, my husband and I decided to leave our lives in New York and hit the reset button," said Hallerman, who added the move also allowed the couple to be closer to their two adult sons living in Los Angeles.

Hallerman said she began seeing the MedMen billboards around town shortly after the move. Intrigued, she visited one of the MedMen stores in Los Angeles to learn more about the brand.

"I was so impressed with the sophisticated retail experience and the professionalism of the staff," she said.

Months later, by chance, Hallerman met a MedMen executive at a function and that evolved into an invitation to join the company's Board of Directors.

"Stacey Hallerman embodies MedMen's style of leadership," said MedMen Co-founder and CEO Adam Bierman. "She is guided by principle and by a desire to make a difference. We are fortunate to have her and the breadth of experience and expertise she brings." MedMen Enterprises Page **2** of **2**

Hallerman said she looks forward to bringing her 20 plus years of experience in fueling business growth strategy to support MedMen as the company continues to grow at a rapid pace.

"It is not often that you get a chance to help build a whole new industry," said Hallerman. "I believe MedMen is the standard bearer of this new industry. I look forward to working closely with management and helping create value for its customers, employees and shareholders."

Hallerman is a past Adjunct Professor at Benjamin N. Cardozo School of Law, and serves on the Board of Directors of Laureus USA, a charitable organization that changes the lives of youth and strengthens communities through the power of sports.

ABOUT MEDMEN:

MedMen Enterprises is the preeminent cannabis company in the U.S. with assets and operations nationwide. Based in Los Angeles, MedMen brings expertise and capital to the cannabis industry and is one of the nation's largest financial supporters of progressive marijuana laws. Visit <u>http://www.medmen.com</u>

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