

News Release

MedMen Breaks Ground on Second State-of-the-Art Cannabis Factory

Los Angeles (May 22, 2018) - MedMen Enterprises has broken ground on a high-tech cannabis factory in Desert Hot Springs, California, the company's second, large-scale marijuana cultivation and manufacturing facility. Last month, the company inaugurated its factory in Mustang, Nevada, the largest, most high-tech facility of its kind in the state.

The two facilities have the same foot-print and design; a 26,000-square-foot Dutch-style greenhouse with 100 percent controlled environment and a 19,000-square-foot



MedMen Desert Hot Springs

manufacturing wing with two extraction rooms, industrial kitchen and tissue culture lab, among other things. Each factory is capable of producing 10,000 pounds of high-quality cannabis annually.

The Mustang facility expects its first harvest in July. The Desert Hot Springs facility is scheduled to open in early 2019 and service California's fast-growing adult-use marijuana market, estimated to be worth \$7.7 billion in annual sales by 2021. The company also owns and operates an indoor grow, research and development facility in Los Angeles.

The same factory design also will be used for MedMen's factory in Utica, New York. Construction is expected to begin sometime this year. At full capacity, the factories are expected to employ about 100 workers each, from plant trimmers to lab technicians.

MedMen's cannabis factories feature:

- A state-of-the-art greenhouse manufactured in Holland
- A tissue culture lab to genetically clean and multiply plants through micropropagation
- A flowering room with a 25,000-plant capacity
- · Bakery and Chocolate kitchen rooms
- Butane and CO2 extraction rooms
- High-tech analytics lab

The factories are part of MedMen's fully vertically integrated business model. The company owns and operates 18 licensed cannabis facilities in three states, from

cultivation to manufacturing and retail.

About MedMen:

MedMen Enterprises is the preeminent cannabis company in the U.S. and the most recognized brand in the emerging marijuana industry, with assets and operations in key markets. Based in Los Angeles, MedMen employs more than 800 employees, and is the single largest financial supporter of progressive marijuana laws. For more information, visit http://www.medmen.com

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