



News Release

Leading Cannabis Management Firm MedMen Launches \$100 Million Investment Fund

LOS ANGELES - MedMen, the only full-service management company serving North America's legal cannabis industry, has launched the MedMen Opportunity Fund, L.P. (the "Fund"), the first private equity vehicle of its kind. It combines a key understanding of the fragmented regulatory environment and an institutional operating management platform unparalleled in the industry.

The Fund will pursue strategic investments in supply-constrained, high barrier to entry markets and be diversified on both an asset and geographic basis. It will also own a portion of MedMen's management company, which will serve as the Fund's captive operating partner, providing unrivaled resources and operational oversight for the Fund's assets.

"We pride ourselves on being the industry leader in bringing institutional business practices to the cannabis industry," said MedMen CEO, Adam Bierman. "That thesis continues with the formation of the Fund which provides an unprecedented opportunity to monetize the fastest growing industry in the United States."

Since 2009, MedMen Management has helped more than 100 businesses navigate the complexities of entering and succeeding in the burgeoning legal cannabis industry. The firm is widely considered the most institutional platform in the industry led by an executive management team with significant expertise in cultivation, extraction, production, and retail operations.

The Fund has partnered with prominent investment firm, Wicklow Capital, an active private company investor across many industries and stages. "The cannabis business is very operationally intensive. There has yet to be a Fund platform that combines proprietary access to diversified investment opportunities coupled with execution capabilities in the same vehicle, until now," said MedMen Chief Strategy Officer, Chris Ganan.

About MedMen

MedMen® is the only full service management company serving North America's legal cannabis industry. Based in Los Angeles, CA, the company offers turnkey services to license holders in the areas of cultivation, extraction, production, and retail operations. MedMen® is the gold standard in legal cannabis operations, bringing institutional best practices from analogous industries to this rapidly growing industry. For more information visit www.medmen.com.

About Wicklow Capital

Wicklow Capital is a private investment vehicle for the co-founders of GETCO, a revolutionary electronic trading company founded in 1999. Wicklow is an active private company investor across many industries and stages, with current and former investments in Sofi, Motif Investing, Twitter and Quanergy Systems. Wicklow is the primary investor in Pharmacann, which holds medical marijuana licenses in both Illinois and New York.

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