

## Euro Insurances DAC Replacement Car Cover for Damage Repairs

Valid From 1.1.2020

The Replacement Car Cover for Damage Repairs is an additional complementary cover to the comprehensive insurance and subject to the Group Insurance Agreement made by Euro Insurances DAC ("**Agreement**"). These terms are an essential part of the Agreement.

The definitions made in the general terms ("**General Terms**") attached to the Agreement shall apply in these terms, unless otherwise defined herein.

### 1 AREA OF VALIDITY OF THE COVER

The Replacement Car Cover is valid only when the replacement car is hired in Finland.

### 2 OBJECT OF THE COVER

The objects of the Replacement Car Cover are vehicles which are under the Agreement and have the Replacement Car Cover added to the full comprehensive insurance.

The Replacement Car Cover is valid only for passenger cars and vans registered for private use.

The Replacement Car Cover cannot be added to insurance issued for yellow license plate for test use.

### 3 THE INSURED

The Insured include the owner and holder of the vehicle.

### 4 COVERED COSTS

#### 4.1 General

The Replacement Car Cover compensates the rental costs of a replacement car for the time of repair of the object of the cover, if:

- The damage being repaired is due to an Insured Incident based on collision, animal collision, fire, theft, vandalism or glass covers of the Full Comprehensive Insurance;
- The rental costs are invoiced by a rental supplier approved for the specific rental by the Insurance Company;
- Rental has been agreed with the Insurance Company before the rental period; and
- The rental of a replacement car and rental costs fulfill the requirements of these terms.

#### 4.2 Compensated Period

Compensation is paid for a time of repair which is 2 days or longer. No compensation is paid for a repair time of one day. Compensation is paid for full days.

Compensation is paid for maximum repair time of 30 days. However, in case of a write-off of the vehicle the maximum period compensated is 14 days, counted from the day which the Insurance Company has decided that the vehicle is to be written off. If the vehicle is written off based on Theft Cover and the vehicle is not found, the maximum period compensated however is 30 days counted from the day the theft is first noticed.

The first day of the compensated period is:

- The day on which the Insured Incident occurred, if the vehicle is non-roadworthy;

- Starting date of the repair, if the vehicle was roadworthy after the Insured Incident; or
- For a stolen vehicle, the date on which the Insurance Company and police were informed of the theft. (Please note that maximum compensated period is counted from the day the theft was first noticed.)

The last day of the compensated period is the day on which:

- The repair is completed;
- The stolen vehicle is recovered and it is available for use of the owner or holder of the vehicle in a roadworthy condition;
- The Insured acquires for his/her permanent possession and use a vehicle replacing the damaged or stolen vehicle; or
- The object of the cover is transferred to another owner or holder of the vehicle other than the insured him- or herself.

If the actual date on which the Insured Incident occurred is not known, the date on which the damage was discovered shall be regarded as the date of occurrence.

#### 4.3 Deductible

The Replacement Car Cover is free of any deductible.

#### 4.4 Restrictions

The compensated replacement car rental costs can not be higher than what the cost would be for a standard model replacement vehicle of the same price category as the object of the cover (the least expensive model of the rental company in the same price group without additional accessories).

If the object of the cover is a passenger car, the compensation can however be no higher than the so-called D-segment price category rental car (e.g. Volkswagen Passat, Skoda Octavia or similar price category).

If the object of the cover is a van, the compensation can however be no higher than the so-called mid segment price category rental van (e.g. Volkswagen Transporter, Ford Transit or similar price category).

If the replacement car is hired from other supplier than one approved by the Insurance Company, and the Insurance Company still approves the rental costs to be compensated, the maximum amount compensated is the amount a replacement car shall or would have cost when provided by a supplier determined by the Insurance Company.

The Replacement Car Cover does not cover:

- Services or costs outside the actual rental costs of the replacement car, such as deductibles or damage costs of the rental car, waivers, fuel, transportation fees or excessive mileage;
- Days of repair or waiting due to the negligence or other acts or omissions of the Insured, e.g. if a non-roadworthy vehicle was not taken to be

repaired immediately or the replacement car is not returned on the day the repair is finished;

- The waiting time for repair or spare parts before the repairs are started on a roadworthy vehicle;
- The waiting time for repairs or spare parts to a non-roadworthy vehicle exceeding 7 days;
- Lost days of use due to redoing an inadequate or unsuccessful repair; or
- Extended repair time due to a national industrial action.

#### **4.5 Combination of Compensations**

From the compensation paid from Replacement Car Cover is deducted the compensation to which the Insured is entitled for the same inoperative time under the motor liability or other liability insurance policies or any other

insurance or service (such as a make specific roadside assistance). The inoperative time compensation paid from the motor liability or other liability insurance comprises a recommended compensation confirmed by the Traffic Accident Board, an inoperative time compensation determined based on other information and the rental costs of a replacement car.

If the Insured is entitled to compensation for the rental costs of a vehicle under a motor liability or other liability insurance policy or other insurance or service, but such insurance policy or service does not cover the replacement car costs in full, the remaining part of the costs can be covered by the Replacement Car Cover according to these terms.