# bright Weekly Market Report

Week Ending: February 6, 2022

**New Showings** 

102,360

111.5% of 2021 105.1% of 2020 **New Contracts** 

5,813

90.1% of 2021 88.0% of 2020 **New Closings** 

4,759

108.8% of 2021 121.2% of 2020 **New Listings** 

5,272

105.5% of 2021 83.5% of 2020 Median DOM, New Contracts

9 Days

10 in 2021 25 in 2020 7-Day Avg. Total Inventory

31,548

102.3% of 2021 57.7% of 2020

### Weekly Highlights

- Overall available Inventory levels ran slightly above '21 (102.3%) as new listings exceeded the same week a year ago.
- ➤ Closing volume saw an uptick compared to 2021. Since the start of the year, closing levels have steadily risen.
- ➤ Showing came in above both '21 and '20, due in part to buyers being held back by the prior week's snowstorm.



### New Showings by State

#### 2022 versus 2021 / 2020

DC	3,691	91.7%	/	104.1%
DE	5,325	131.2%	/	104.7%
MD	33,365	101.7%	/	103.9%
NJ	11,619	121.1%	/	91.9%
PA	28,429	128.8%	/	104.2%
VA	19,085	103.1%	/	121.5%
WV	846	109.9%	/	84.9%

## New Contracts by State 2022 versus 2021 / 2020

DC	217	84.1%	/	89.7%
DE	305	77.6%	/	89.9%
MD	1,837	92.2%	/	87.6%
NJ	645	82.4%	/	78.2%
PA	1,673	98.4%	/	89.7%
VA	1,029	83.7%	/	91.6%
WV	107	113.8%	/	96.4%

# New Closings by State 2022 versus 2021 / 2020

DC	165	103.1%	/	117.0%
DE	301	111.5%	/	140.0%
MD	1,451	105.8%	/	123.1%
NJ	553	109.3%	/	117.2%
PA	1,374	111.9%	/	116.2%
VA	811	107.4%	/	123.6%
WV	104	125.3%	/	128.4%

#### New Listings by State 2022 versus 2021 / 2020

DC	269	108.0%	/	105.5%
DE	265	105.6%	/	70.5%
MD	1,577	102.9%	/	88.5%
NJ	547	103.2%	/	64.7%
PA	1,480	109.3%	/	80.3%
VA	1,046	103.9%	/	93.6%
WV	88	118.9%	/	92.6%