bright Weekly Market Report

Week Ending: May 1, 2022

New Showings

114,516

71.9% of 2021 187.3% of 2020 New Contracts

8,013

89.9% of 2021 149.2% of 2020 **New Closings**

8,032

90.1% of 2021 131.6% of 2020 **New Listings**

8,080

85.1% of 2021 165.4% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 19 in 2020 7-Day Avg. Total Inventory

41,435

106.1% of 2021 72.0% of 2020

Weekly Highlights

Note: Performance versus 2020 market impacted by the outbreak of the pandemic.

- ➤ Over the past month, avg. closings and contracts per week were down notably compared to the year prior.
- Showing volumes over the past month were down 21.6% compared to '21 in a sign of tempered buyer enthusiasm.



New Showings by State

2022 versus 2021 / 2020

DC	3,917	90.6% /	165.8%
DE	5,885	85.5% /	184.8%
MD	35,918	77.9% /	133.5%
NJ	13,033	85.3% /	143.5%
PA	34,154	87.1% /	1996.1%
VA	20,475	76.2% /	148.4%
WV	1,134	79.3% /	117.9%

New Contracts by State

2022 versus 2021 / 2020

DC	248	87.9%	/	168.7%
DE	407	89.1%	/	137.5%
MD	2,512	91.6%	/	128.6%
NJ	867	93.2%	/	127.5%
PA	2,275	91.7%	/	265.2%
VA	1,583	84.3%	/	119.6%
WV	121	82.9%	/	109.0%

New Closings by State 2022 versus 2021 / 2020

DC	254	86.7%	/	148.5%
DE	473	95.9%	/	124.4%
MD	2,513	89.8%	/	128.1%
NJ	759	82.5%	/	114.1%
PA	2,273	96.2%	/	157.2%
VA	1,629	84.8%	/	120.9%
WV	131	107.4%	/	99.2%

New Listings by State 2022 versus 2021 / 2020

DC	305	86.4% /	161.4%
DE	370	87.7% /	135.0%
MD	2,386	83.3% /	142.1%
NJ	818	78.9% /	148.2%
PA	2,323	88.1% /	232.9%
VA	1,755	85.7% /	158.8%
WV	123	91.8% /	139.8%