bright Weekly Market Report

Week Ending: April 17, 2022

New Showings

94,088

75.8% of 2021 233.7% of 2020 **New Contracts**

7,299

80.4% of 2021 173.3% of 2020 **New Closings**

5,462

85.0% of 2021 119.5% of 2020 **New Listings**

6,911

83.1% of 2021 167.4% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 17 in 2020 7-Day Avg. Total Inventory

37,555

99.7% of 2021 64.5% of 2020

Weekly Highlights

Note: Performance versus 2020 market impacted by the outbreak of the pandemic.

- The holiday weekend and rising mortgage rates impacted showing volumes and listing coming to the market
- Closings saw a week over week increase while there were 106 new pending sales for ever 100 new listings for the week.



New Showings by State

2022 versus 2021 / 2020

DC	2,940	79.4%	/	182.2%
DE	4,524	80.6%	/	209.9%
MD	31,472	75.5%	/	172.0%
NJ	11,213	87.1%	/	192.2%
PA	25,639	75.2%	/	2243.1%
VA	17.343	69.7%	/	163.7%
WV	957	76.7%	/	154.9%

New Contracts by State 2022 versus 2021 / 2020

DC	235	76.5%	/	156.7%
DE	364	82.4%	/	157.6%
MD	2,244	81.7%	/	141.8%
NJ	746	80.9%	/	150.7%
PA	2,113	82.0%	/	348%
VA	1,479	76.3%	/	142.2%
WV	118	83.1%	/	111.3%

New Closings by State 2022 versus 2021 / 2020

DC	214	86.9%	/ 160.9%
DE	281	81.4%	/ 113.3%
MD	1,658	80.9%	/ 110.5%
NJ	529	85.3%	/ 123.6%
PA	1,526	91.5%	/ 132.1%
VA	1,167	83.6%	/ 114.4%
WV	87	84.5%	/ 101.2%

New Listings by State 2022 versus 2021 / 2020

DC	223	60.8% / 128.2%	
DE	333	88.6% / 173.4%	
MD	2,093	84.6% / 145.0%	
NJ	741	85.9% / 165.4%	
PA	1,922	82.9% / 262.2%	
VA	1,496	83.2% / 142.2%	
WV	103	118.4% / 83.7%	