Weekly Snapshot

Week Ending: April 7, 2024

Weekly Highlights

Showings higher than last year. During the week ending April 7, there were 108,187 showings in the Mid-Atlantic which was up 38.7% compared to the same week a year ago. Showing activity increased by 19.7% week-to-week, reflecting more activity as we head into spring.

Median list price hits a new record high. The median list price soared to $430,000 for the week in the Bright MLS service area. The median list price is 7.5% higher than the same week last year, creating a new record high for the region.

Supply continues to increase. There were 27,678 active listings for this week, which is another promising gain over last year. Active listings were up by 13.9% year-over-year, the second month in a row of increases.

	WEEK ENDING April 7, 2024	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	108,187	+19.4%	+38.7%
New Purchase Contracts	5,759	-7.1%	-5.3%
Median Time to Contract	17 days	+0 days	+0 days
New Listings	6,177	+17.7%	+20.1%
Median List Price	$430,000	+7.5%	+3.6%
Active Listings	27,678	+13.9%	+5.3%
% Active Listings with a Price Decrease	7.8%	+1.4 pp	+1.7 pp
Canceled Listings	360	+37.9%	+0.3%

pp = percentage points