bright Weekly Market Report

Week Ending: March 20, 2022

New Showings

116,832

82.9% of 2021 145.1% of 2020 **New Contracts**

7,309

87.7% of 2021 102.1% of 2020 **New Closings**

5,380

93.3% of 2021 107.3% of 2020 **New Listings**

6,741

89.8% of 2021 98.8% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 13 in 2020 7-Day Avg. Total Inventory

34,354

103.9% of 2021 60.4% of 2020

Weekly Highlights

- Average daily inventory levels continue to rise. However, new available inventory volume remains under the needs of the market, with 108 new pending sales for every 100 new listings.
- > Showing volume showed a seasonal uptick as the spring market accelerates, up 1.6% week to week. However, levels stayed below last year's impressive activity.



New Showings by State

2022	versus	2021/	2	020
DC	3,900	83.4%	/	155.7

	3,300	00.170 /	133.770
DE	5,556	90.6%	/ 143.4%
MD	37,541	81.0%	/ 122.7%
NJ	13,244	84.9%	/ 146.4%
PA	34,057	88.9%	/ 181.7%
VA	21,676	75.9%	/ 146.4%
WV	858	67.7%	/ 92.2%

New Contracts by State 2022 versus 2021 / 2020

DC	277	101.8%	/	147.3%
DE	463	110.2%	/	115.2%
MD	2,224	88.1%	/	98.6%
NJ	743	78.6%	/	91.5%
PA	2,062	89.0%	/	107.8%
VA	1,431	83.2%	/	98.5%
WV	109	80.7%	/	78 4%

New Closings by State 2022 versus 2021 / 2020

DC	209	92.5%	/	107.7%
DE	282	82.2%	/	122.1%
MD	1,698	97.4%	/	106.7%
NJ	551	84.4%	/	105.8%
PA	1,479	95.1%	/	107.9%
VA	1,093	94.9%	/	108.8%
WV	68	71.6%	/	69.4%

New Listings by State 2022 versus 2021 / 2020

DC	318	118.7% /	132.5%
DE	325	90.8% /	93.1%
MD	1,971	88.9% /	88.8%
NJ	739	88.8% /	108.2%
PA	1,935	92.6% /	112.6%
VA	1,364	83.6% /	88.9%
WV	89	83.2% /	89.9%