Weekly Snapshot

Week Ending: December 31, 2023

Weekly Highlights

New listings fall in the final week of the year. There were 1,828 new listings across the Bright MLS service area during the week ending December 31. New listing activity is slightly lower than last year, down by 4.3%. The number of weekly new listings had been running above 2022 levels since the week ending November 26.

Time to contract has a moderate increase. The median time to contract for the week leading up to New Year's Eve was 30 days. Half of all homes sold this week sold in a month or less, which is slower than a week ago, but is six days faster than this time last year.

New contracts end the year similar to 2022. There were 2,580 new contracts during the final week of the year. New contract activity surpassed 2022 levels a week ago, but this week contract activity is back down by 8.7% compared to the last week of 2022.

	WEEK ENDING December 31, 2023	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	40,677	-15.3%	+4.4%
New Purchase Contracts	2,580	-8.7%	-34.6%
Median Time to Contract	30 days	-6 days	+2 days
New Listings	1,828	-4.3%	-26.1%
Median List Price	$350,000	+1.5%	+0.0%