

bright MLS Weekly Market Report

Week Ending: January 16, 2022

New Showings

91,981

90.0% of 2021
110.3% of 2020

New Contracts

5,487

84.9% of 2021
94.5% of 2020

New Closings

5,173

91.2% of 2021
123.3% of 2020

New Listings

4,712

87.7% of 2021
84.3% of 2020

Median DOM, New Contracts

13 Days

13 in 2021
35 in 2020

7-Day Avg. Total Inventory

33,287

99.9% of 2021
59.4% of 2020

Weekly Highlights

- Additional sellers entered the market as 2022 gets underway with new listings gaining week over week.
- Showing volume and new pending sales both increased by over 20% from the prior week in a sign of rising buyer demand to start the year.

New Showings by State

2022 versus 2021 / 2020

DC	3,865	110.1%	/	118.8%
DE	4,336	98.3%	/	97.9%
MD	30,321	86.6%	/	110.9%
NJ	11,027	88.9%	/	98.3%
PA	25,317	93.7%	/	108.8%
VA	16,412	86.3%	/	125.4%
WV	703	88.5%	/	91.2%

New Contracts by State

2022 versus 2021 / 2020

DC	225	91.5%	/	105.1%
DE	309	83.3%	/	103.7%
MD	1,765	85.9%	/	97.9%
NJ	584	76.4%	/	83.4%
PA	1,582	88.7%	/	92.7%
VA	919	81.3%	/	92.4%
WV	103	88.0%	/	114.4%

New Closings by State

2022 versus 2021 / 2020

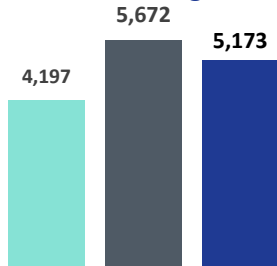
DC	164	90.1%	/	113.9%
DE	275	85.7%	/	134.8%
MD	1,575	91.7%	/	123.8%
NJ	590	94.7%	/	122.2%
PA	1,609	97.8%	/	121.2%
VA	884	82.7%	/	127.0%
WV	76	67.3%	/	108.6%

New Listings by State

2022 versus 2021 / 2020

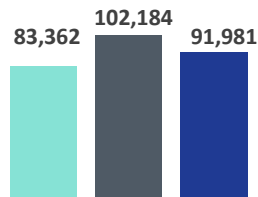
DC	235	97.9%	/	110.3%
DE	268	98.2%	/	86.5%
MD	1,338	86.1%	/	85.8%
NJ	522	88.2%	/	64.7%
PA	1,320	87.6%	/	81.8%
VA	842	84.6%	/	96.6%
WV	77	92.8%	/	86.5%

New Closings



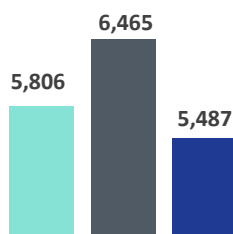
2020 2021 2022

New Showings



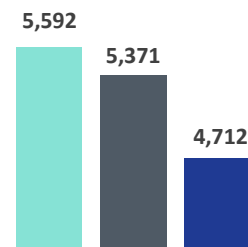
2020 2021 2022

New Contracts



2020 2021 2022

New Listings



2020 2021 2022