# bright Weekly Market Report

Week Ending: May 22, 2022

**New Showings** 

95,496

69.0% of 2021 93.8% of 2020 **New Contracts** 

7,529

82.2% of 2021 98.5% of 2020 **New Closings** 

6,445

91.5% of 2021 146.0% of 2020 **New Listings** 

8,242

80.5% of 2021 114.4% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 16 in 2020 7-Day Avg. Total Inventory

47,514

113.6% of 2021 84.0% of 2020

#### Weekly Highlights

- ➤ Demand is still strong; buyer activity has recently started to decrease with showings down considerably from the previous week (-12.6%) while also tracking far below last year's competitive market.
- Additional supply is coming to the market, inventory levels increased 6.8% from the previous week, the largest one-week increases in a month.



#### New Showings by State 2022 versus 2021 / 2020

DC	3,159	71.8%	/	92.7%
DE	4,840	70.7%	/	89.4%
MD	30,712	66.7%	/	81.6%
NJ	10,717	71.0%	/	74.1%
PA	28,638	73.9%	/	134.0%
VA	16,487	63.8%	/	89.7%
WV	943	67.4%	/	80.1%

### New Contracts by State 2022 versus 2021 / 2020

DC	227	77.5%	/	116.4%
DE	424	91.2%	/	105.5%
MD	2,270	80.3%	/	90.0%
NJ	824	83.3%	/	87.8%
PA	2,165	83.8%	/	114.3%
VA	1,494	80.4%	/	97.6%
WV	125	84.5%	/	77.6%

## New Closings by State 2022 versus 2021 / 2020

DC	217	88.6%	/	159.6%
DE	340	96.6%	/	126.9%
MD	1,881	85.0%	/	125.1%
NJ	621	91.5%	/	122.7%
PA	1,832	100.5%	/	201.5%
VA	1,463	88.9%	/	145.9%
WV	91	98.9%	/	104.6%

#### New Listings by State 2022 versus 2021 / 2020

DC	352	88.7% / 144.9%
DE	368	76.0% / 95.1%
MD	2,382	78.4% / 114.8%
NJ	890	85.4% / 119.8%
PA	2,423	83.4% / 103.6%
VA	1,668	74.8% / 128.8%
WV	159	109.7% / 128.2%