bright Weekly Market Report

Week Ending: May 8, 2022

New Showings

100,039

79.4% of 2021 140.9% of 2020 **New Contracts**

7,880

86.7% of 2021 126.4% of 2020 **New Closings**

6,216

89.3% of 2021 144.0% of 2020 **New Listings**

7,996

86.2% of 2021 146.2% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 17 in 2020 7-Day Avg. Total Inventory

42,740

106.2% of 2021 75.1% of 2020

Weekly Highlights

Note: Performance versus 2020 market impacted by the outbreak of the pandemic.

- Inventory levels continue to stabilize with new listings tracking in line with previous weeks.
- Showing volumes continued to track lower compared to '21 with volumes down 12.6% from the prior week, in a sign of moderating buyer enthusiasm.



New Showings by State

2022 versus 2021 / 2020

DC	3,118	81.8% /	104.9%
DE	4,959	76.9% /	109.2%
MD	32,445	77.2% /	101.5%
NJ	11,626	82.1% /	102.2%
PA	29,593	85.2% /	1195.2%
VA	17,181	73.3% /	104.5%
WV	1,117	83.4% /	93.4%

New Contracts by State

2022 versus 2021 / 2020

DC	256	89.5%	/	123.7%
DE	392	85.4%	/	112.3%
MD	2,482	86.2%	/	110.6%
NJ	839	84.2%	/	107.6%
PA	2,177	88.5%	/	204.2%
VA	1,588	85.1%	/	109.1%
WV	146	108.1%	/	109.8%

New Closings by State 2022 versus 2021 / 2020

DC	224	79.7%	/ 183.6%
DE	364	96.8%	/ 144.4%
MD	1,871	86.8%	/ 142.8%
NJ	570	92.7%	/ 107.1%
PA	1,729	94.2%	/ 162.8%
VA	1,352	84.9%	/ 139.9%
WV	106	99.1%	/ 147.2%

New Listings by State 2022 versus 2021 / 2020

DC	301	89.3% /	/ 135.6%
DE	375	88.4% /	120.6%
MD	2,324	82.6% /	/ 124.2%
NJ	833	84.7% /	133.5%
PA	2,327	91.2% /	/ 187.9%
VA	1,664	82.1% /	150.6%
WV	172	124.6% /	175.5%