bright Weekly Market Report

Week Ending: February 13, 2022

New Showings

100,718

97.6% of 2021 101.6% of 2020 **New Contracts**

6,189

93.0% of 2021 88.8% of 2020 **New Closings**

3,911

91.2% of 2021 100.0% of 2020 **New Listings**

5,623

101.8% of 2021 86.1% of 2020 Median DOM, New Contracts

9 Days

9 in 2021 22 in 2020 7-Day Avg. Total Inventory

31,313

102.4% of 2021 57.4% of 2020

Weekly Highlights

- ➤ Year to date, inventory levels track similar to 2021. This week saw volume run just above 2021 as new listings surpassed the same week a year ago.
- ➤ Showing activity continued to tick up in 2022. Showings have steadily improved to start the year and tracked in line with both '21 (97.5%) and the strong market in '20 (101.6%).



New Showings by State 2022 versus 2021 / 2020

DC	3,333	82.5%	/	104.1%
DE	5,159	103.8%	/	92.7%
MD	33,528	99.9%	/	101.6%
NJ	10,970	94.3%	/	86.0%
PA	27,280	97.8%	/	99.0%
VA	19,645	97.3%	/	120.9%
WV	803	91.1%	/	95.3%

New Contracts by State 2022 versus 2021 / 2020

DC	242	93.8%	/	97.2%
DE	344	105.2%	/	97.7%
MD	1,892	90.8%	/	88.3%
NJ	666	86.6%	/	80.9%
PA	1,752	93.9%	/	86.3%
VA	1,192	96.9%	/	94.9%
WV	101	82.8%	/	88.6%

New Closings by State 2022 versus 2021 / 2020

DC	143	83.1%	/	87.2%
DE	217	93.1%	/	107.4%
MD	1,227	85.9%	/	99.5%
NJ	434	92.9%	/	106.6%
PA	1,040	95.6%	/	95.6%
VA	772	93.5%	/	101.9%
WV	78	105.4%	/	132.2%

New Listings by State 2022 versus 2021 / 2020

DC	281	105.2%	/	151.9%
DE	304	95.9%	/	77.2%
MD	1,653	98.9%	/	84.5%
NJ	570	98.9%	/	65.6%
PA	1,654	107.1%	/	88.8%
VA	1,087	101.2%	/	91.1%
WV	74	113.8%	/	101.4%