DAYS ON MARKET

THE LIFECYCLE OF A LISTING



START

FEB 15

The listing is added to Bright on the first day of the listing contract. The property is being prepared for marketing and cannot be shown.

Listing set to COMING SOON.
DOM does not accumulate.
DOM = 0

MAR 1

The listing is now available for showing.

Listing set to ACTIVE.
DOM begins to accumulate.
DOM = 1

MAR 7

Seller reviews feedback from Open House and wants to paint interior before showing again.

Listing changes to TEMPORARILY OFF MARKET.
DOM is now paused.
DOM = 7

MAR 15

Seller finishes painting and is ready to accept showings again on the house.

Listing is set back to ACTIVE.
DOM resumes accumulation.
DOM = 8

MAR 20

While in Active status, buyers can view the listing on Broker and Agent IDX sites and syndication sites such as *realtor.com* and *Homes.com.*

DOM continues to accumulate.
DOM = 13

MAR 23

A buyer makes an offer and the seller accepts the offer. However, the seller wants to continue to market and show the property and consider backup offers. Consumers can view the listing on Broker and Agent IDX sites and syndication sites such as *realtor.com* and *Homes.com.*

Listing set to ACTIVE UNDER CONTRACT.
DOM is now paused.
DOM = 16

MAR 30

Settlement has not taken place, but seller does not wish to continue to show the property or accept backup offers.

Listing set to PENDING.
DOM is paused.
DOM = 16

APR 30

Settlement happens and a successful closing has taken place.

Property is sold.
Listing is set to CLOSED.
DOM has stopped and will immediately reset if a new listing is entered.
DOM = 16



bright MLS