



Weekly Market Report

Week Ending: September 4, 2022



brightMLS



New Showings	New Contracts	New Closings	New Listings	Median DOM, New Contracts	7-Day Avg. Total Inventory
75,361	5,835	7,427	5,689	14 Days	55,899
80.2% of 2021 70.1% of 2020	76.2% of 2021 69.3% of 2020	82.7% of 2021 82.7% of 2020	79.8% of 2021 74.3% of 2020	11 in 2021 10 in 2020	114.9% of 2021 125.0% of 2020

Weekly Highlights

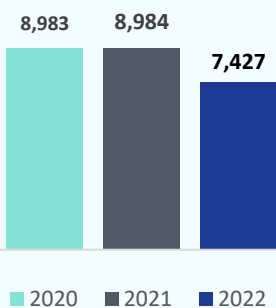


During the week ending September 4, there were 5,689 total new listings coming onto the market across the Bright footprint. New listings are still far below 2020 and 2021 levels, but the number of new listings increased 3.6% compared to the week prior, the biggest weekly jump since mid-July.

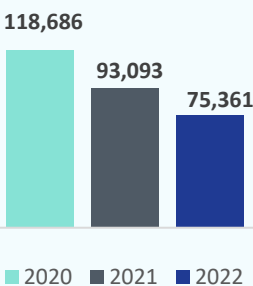


There were more than 75,000 showings during the week ending September 4, a level that is 19.1% lower than a year ago and 36.5% lower than the same week during 2020. Weekly showing activity has been similar to 2019 levels for most of the summer.

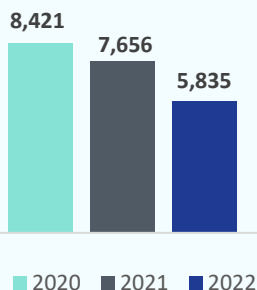
New Closings



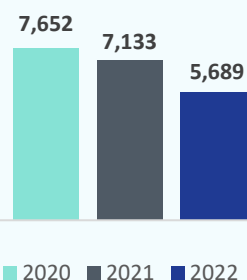
New Showings



New Contracts



New Listings



New Showings by State

2022 versus 2021 / 2020

DC	2,159	90.3%	/	61.7%
DE	4,169	78.8%	/	67.8%
MD	24,742	76.7%	/	61.2%
NJ	9,274	84.5%	/	66.7%
PA	21,158	87.8%	/	64.4%
VA	13,064	76.6%	/	63.3%
WV	795	75.9%	/	66.8%

New Contracts by State

2022 versus 2021 / 2020

DC	112	65.1%	/	53.1%
DE	360	76.6%	/	71.6%
MD	1,827	73.5%	/	68.5%
NJ	718	87.6%	/	75.2%
PA	1,683	80.0%	/	70.5%
VA	1,041	71.4%	/	67.3%
WV	94	64.4%	/	61.8%

New Closings by State

2022 versus 2021 / 2020

DC	165	62.0%	/	59.4%
DE	426	86.8%	/	93.2%
MD	2,257	78.7%	/	84.7%
NJ	874	90.1%	/	78.5%
PA	2,284	88.7%	/	87.9%
VA	1,283	77.9%	/	73.7%
WV	138	82.1%	/	104.5%

New Listings by State

2022 versus 2021 / 2020

DC	182	75.5%	/	70.5%
DE	311	81.4%	/	72.7%
MD	1,749	75.6%	/	74.1%
NJ	593	82.2%	/	67.5%
PA	1,649	87.1%	/	75.5%
VA	1,084	74.3%	/	74.8%
WV	121	99.2%	/	127.4%



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