

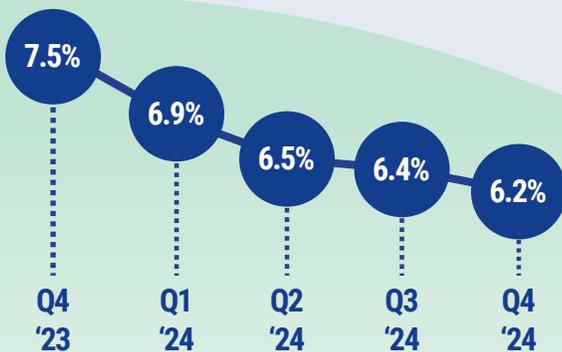
2024 Housing Market – National Outlook

Some Mortgage Rate Relief

From 6.9% at the start of 2024 to 6.2% by year's end, rates begin to move lower.

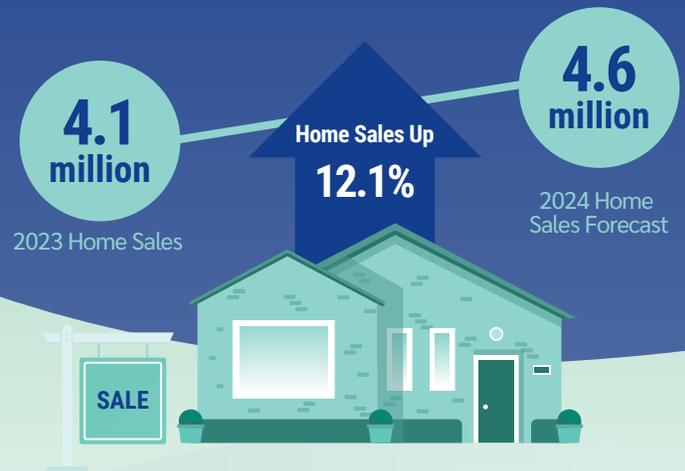
Forecast

30-Year Fixed Rate Mortgage Average Rate



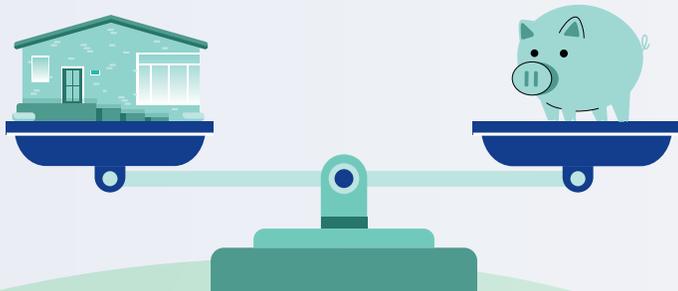
Higher Home Sales Still Below Typical

Existing home sales will end the year at 4.6 million, up 12.1% over the record lows of 2023.



Home Prices Stabilize

The increase in inventory and buyers will keep the median home price in check—with a bump of just 1.5% to \$394,200.



Inventory Increases as Sellers Return to the Market

Family and financial changes will lure sidelined sellers back into the game, boosting inventory by 7.6% at the end of 2024.

