bright Weekly Market Report

Week Ending: April 24, 2022

New Showings

124,482

71.9% of 2021 187.3% of 2020 **New Contracts**

7,019

79.2% of 2021 138.7% of 2020 **New Closings**

5,915

96.9% of 2021 131.8% of 2020 **New Listings**

8,107

96.6% of 2021 183.7% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 19 in 2020 7-Day Avg. Total Inventory

40.140

104.7% of 2021 69.1% of 2020

Weekly Highlights

Note: Performance versus 2020 market impacted by the outbreak of the pandemic.

- Rising mortgage rates again played a role within the market this week with showings and new pending sales down significantly compared to '21.
- ➤ Listings saw a noteworthy week over week increase causing the pendings to listing ratio to drop below 100 pendings for every 100 listings for the first time in three weeks.



New Showings by State

2022 versus 2021 / 2020

DC	3,964	71.9% /	187.3%
DE	5,950	75.1% /	211.7%
MD	39,474	71.8% /	158.8%
NJ	13,884	80.8% /	161.7%
PA	37,740	82.7% /	2521.0%
VA	22,476	74.0% /	170.7%
WV	994	76.9% /	113.3%

New Contracts by State 2022 versus 2021 / 2020

DC	225	83.0%	/	159.6%
DE	356	75.4%	/	119.1%
MD	2,195	78.8%	/	117.1%
NJ	716	73.7%	/	117.8%
PA	1,961	79.9%	/	258.7%
VA	1,452	81.2%	/	114.8%
WV	114	91.9%	/	100.9%

New Closings by State 2022 versus 2021 / 2020

DC	228	97.9%	/	155.1%
DE	323	107.3%	/	127.2%
MD	1,905	99.6%	/	126.9%
NJ	512	84.1%	/	106.0%
PA	1,591	100.5%	/	141.2%
VA	1,245	92.0%	/	136.7%
WV	111	103.7%	/	168.2%

New Listings by State 2022 versus 2021 / 2020

DC	342	106.2% / 202.4%
DE	334	87.9% / 187.6%
MD	2,379	93.4% / 146.9%
NJ	783	93.9% / 161.8%
PA	2,405	100.4% / 311.9%
VA	1,718	95.1% / 156.2%
WV	146	136.4% / 158.7%