bright Weekly Market Report

Week Ending: June 12, 2022

New Showings

88,791

73.5% of 2021 71.3% of 2020 New Contracts

7,369

82.2% of 2021 78.7% of 2020 **New Closings**

6,067

84.7% of 2021 141.3% of 2020 **New Listings**

7,956

85.2% of 2021 131.3% of 2020 Median DOM, New Contracts

8 Days

7 in 2021 13 in 2020 7-Day Avg. Total Inventory

49,954

108.8% of 2021 93.7% of 2020

Weekly Highlights

- ➤ Due to uncertain economic conditions, new contracts saw a noteworthy decline, with total showings at levels not seen since the beginning of '21.
- With new contracts seeing steady declines over the last month, closings have been affected as well. Closings for the past month have averaged 6,630 which is down 12.9% compared to a year ago.



New Showings by State 2022 versus 2021 / 2020

DC	2,924	78.3%	/	72.4%
DE	4,775	85.6%	/	77.9%
MD	28,115	69.4%	/	70.7%
NJ	10,610	78.9%	/	68.4%
PA	26,955	78.8%	/	71.6%
VA	14,530	66.2%	/	72.1%
WV	882	62.9%	/	71.4%

New Contracts by State 2022 versus 2021 / 2020

DC	226	88.6% /	90.0%
DE	410	84.5% /	71.4%
MD	2,276	81.8% /	82.5%
NJ	812	87.4% /	75.6%
PA	2,152	86.9% /	75.5%
VA	1,380	73.8% /	82.8%
WV	104	65.4% /	60.1%

New Closings by State 2022 versus 2021 / 2020

DC	199	77.4%	/	130.9%
DE	297	77.9%	/	130.3%
MD	1,811	80.2%	/	123.5%
NJ	633	90.8%	/	138.5%
PA	1,805	95.3%	/	222.6%
VA	1,234	78.2%	/	113.8%
WV	88	88.0%	/	92.6%

New Listings by State 2022 versus 2021 / 2020

DC	340	85.2%	/	131.3%
DE	373	83.4%	/	100.5%
MD	2,372	79.9%	/	110.3%
NJ	823	86.6%	/	103.0%
PA	2,420	85.3%	/	98.9%
VA	1,485	71.1%	/	108.4%
WV	143	122.2%	/	141.6%