



Weekly Market Report

Week Ending: September 18, 2022



bright⁺MLS



New Showings	New Contracts	New Closings	New Listings	Median DOM, New Contracts	7-Day Avg. Total Inventory
81,638	5,897	5,252	6,211	15 Days	57,102
75.6% of 2021 67.3% of 2020	72.2% of 2021 68.6% of 2020	76.0% of 2021 72.6% of 2020	83.3% of 2021 78.3% of 2020	10 in 2021 10 in 2020	113.7% of 2021 126.6% of 2020

Weekly Highlights

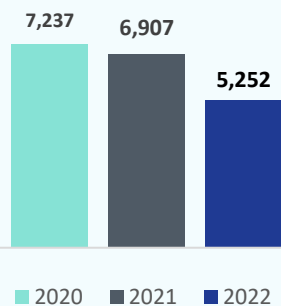


The number of new purchase contracts across the Bright footprint increased by 12.1% compared to a week ago. Weekly new contract activity was up after seven consecutive weeks of slower new purchase activity. This uptick comes before mortgage rates jumped above 6% during the middle of the month.

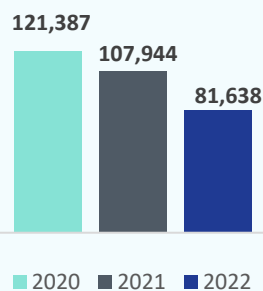


The number of active listings was 13.7% higher than a year ago and inventory rose 0.6% from a week ago. The primary driver of expanding inventory is slower new purchase activity. However, there are shifts in some local markets suggesting that some sellers may be returning to the market after staying on the sidelines during the late summer.

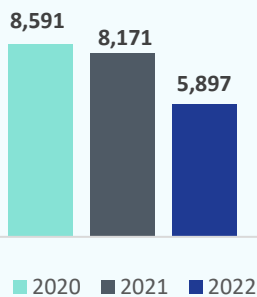
New Closings



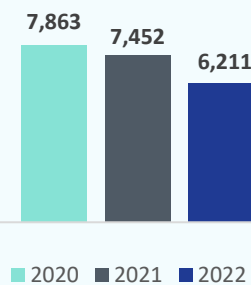
New Showings



New Contracts



New Listings



New Showings by State

2022 versus 2021 / 2020

State	2022	2021	2020
DC	3,267	83.4%	75.6%
DE	4,560	76.3%	70.5%
MD	26,597	74.4%	65.8%
NJ	9,324	77.9%	63.9%
PA	22,757	77.4%	67.6%
VA	14,224	71.7%	68.7%
WV	909	84.6%	76.1%

New Contracts by State

2022 versus 2021 / 2020

State	2022	2021	2020
DC	216	85.4%	81.8%
DE	359	78.4%	72.1%
MD	1,795	68.1%	68.2%
NJ	677	74.9%	64.5%
PA	1,633	73.5%	69.1%
VA	1,098	69.6%	67.2%
WV	119	97.5%	79.9%

New Closings by State

2022 versus 2021 / 2020

State	2022	2021	2020
DC	132	92.9%	60.0%
DE	307	76.6%	75.2%
MD	1,534	72.7%	72.6%
NJ	634	82.3%	75.8%
PA	1,645	81.4%	76.9%
VA	895	67.8%	64.1%
WV	105	73.9%	84.7%

New Listings by State

2022 versus 2021 / 2020

State	2022	2021	2020
DC	343	83.3%	90.9%
DE	345	86.3%	86.0%
MD	1,741	78.9%	75.0%
NJ	628	81.3%	68.8%
PA	1,906	91.1%	83.5%
VA	1,153	79.0%	79.9%
WV	95	84.8%	74.8%



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