# bright Weekly Market Report

Week Ending: March 6, 2022

**New Showings** 

119,161

83.7% of 2021 102.6% of 2020 New Contracts

6,904

93.6% of 2021 87.0% of 2020 **New Closings** 

6,479

108.5% of 2021 127.5% of 2020 **New Listings** 

6,974

96.1% of 2021 84.3% of 2020 Median DOM, New Contracts

7 Days

7 in 2021 16 in 2020 7-Day Avg. Total Inventory

33,157

107.2% of 2021 59.9% of 2020

#### Weekly Highlights

- ➤ Strong buyer demand was seen as closing volume rose 65.7% over the past month, while home showings exceeded the 2020 pre-lockdown period.
- ➤ While average total inventory for the week paced above 2021, new listing levels trailed a year ago and fell well under 2020.



### New Showings by State

2022	versus	<u> </u>		020
DC	4,005	80.9%	/	96.7%
DE	5,616	89.7%	/	93.6%
MD	39,122	82.3%	/	101.59

NJ 13,179 85.5% / 91.2% PA 34,630 89.8% / 106.6% VA 21,572 76.3% / 110.9% WV 1,037 71.4% / 98.1%

## New Contracts by State 2022 versus 2021 / 2020

DC	257	101.6%	/	103.6%
DE	398	91.7%	/	95.2%
MD	2,125	90.9%	/	86.1%
NJ	712	83.4%	/	81.1%
PA	1,976	100.7%	/	87.0%
VA	1,337	92.7%	/	87.7%
WV	99	101.0%	/	77.9%

#### New Closings by State 2022 versus 2021 / 2020

DC	243	94.6%	/	126.6%
DE	384	125.9%	/	133.8%
MD	2,032	107.1%	/	134.1%
NJ	675	103.4%	/	115.2%
PA	1,727	112.7%	/	121.6%
VA	1,277	103.4%	/	128.9%
WV	141	151.6%	/	151.6%

## New Listings by State 2022 versus 2021 / 2020

DC	334	111.7% /	116.4%
DE	379	118.8% /	88.8%
MD	2,028	91.4% /	80.5%
NJ	718	91.7% /	69.5%
PA	2,036	97.3% /	85.9%
VA	1,392	98.2% /	91.2%
WV	87	66.9% /	81.3%