



Week Ending: October 1, 2023

## Weekly Highlights

**Time to contract remains constant.** The median time to contract for the week ending October 1 remained at 17 for the sixth week in a row, and it has stayed between 16 and 17 days since the beginning of July. The time to contract is 6 days higher than last year during this week.

**Median list price stays elevated.** The median list price is completely flat from last week and remains at \$399,900. In prior years, list prices tend to fall through September, but this year is defying the norm. While many buyers are being priced out, low inventory is keeping price strong.

**New listings shrink again.** There were 5,099 new listings this week, which is 5.2% lower than last week and 13.2% lower than last year. While the gap has closed between last year and this year's levels, supply remains at very low levels.

	WEEK ENDING October 1, 2023	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	76,463	-12.7%	-2.2%
New Purchase Contracts	5,367	-11.8%	-5.9%
Median Time to Contract	17 days	+6 days	+0 days
New Listings	5,099	-13.2%	-5.2%
Median List Price	\$399,900	+5.2%	+0.0%