Weekly Snapshot

Week Ending: October 15, 2023

Weekly Highlights

Time to contract speeds up again. The median time to contract was down to 18 for the week ending October 15th. After 4 weeks of slowing, time to contract has sped up by 1 day. Still, compared to last year during this week, the median time to contract is 5 days slower.

Listings again below last year. There were 5,215 new listings this week, which is down 4.2% from last week and has returned to below 2022. Last week, new listings had surpassed last year's levels, but the hopes of an increase in new listing activity may have been premature.

List price remains stable. The median list price was $398,000 for the week ending October 15th. With a small 0.3% decrease from last week, the median list price once again stays relatively flat and hovers above last year by 5.0% like last week.

	WEEK ENDING October 15, 2023	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	74,133	-11.2%	-1.2%
New Purchase Contracts	5,348	-7.6%	-1.2%
Median Time to Contract	18 days	+5 days	-1 day
New Listings	5,215	-3.5%	-4.2%
Median List Price	$398,000	+5.0%	-0.3%