Weekly Snapshot

Week Ending: December 3, 2023

Weekly Highlights

New listings see more gains over last year. There were 3,857 new listings the week ending December 3, 2023. The large jump from the week prior is a seasonal trend due to lower listing activity during the week of Thanksgiving. Still, listings increased over last year's numbers by 3.6%, the highest growth rate in 2023.

Time to contract matches 2022. The median time to contract was 26 days for this week. It is the second time this year that the time to contract has matched 2022. Typically, time to contract hasn't been as quick as last year. While market conditions look similar to the year prior now, time to contract didn't dip as much during the spring and summer and now is not slowing at the same rate as 2022.

Median list price rebounds. The median list price came in at $369,900, both 5.7% greater than this time last year and from last week. Though this week has had a surge in list price, it will most likely settle back down through the rest of the year.

	WEEK ENDING December 3, 2023	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	60,950	-9.5%	+35.8%
New Purchase Contracts	4,628	-2.1%	+17.3%
Median Time to Contract	26 days	+0 days	+3 days
New Listings	3,857	+3.6%	+49.3%
Median List Price	$369,900	+5.7%	+5.7%