Weekly Snapshot

Week Ending: September 24, 2023

Weekly Highlights

List price stays resilient. The median list price this week stayed relatively flat at $399,650, dropping only 0.1% compared to a week ago. Typically list prices decline during the third week of September but this year the fall market cooldown is delayed. The median list price across the Bright footprint was up 3.5% year over year.

Time to contract stays steady. The median time to contract was 17 days for this week, which is unchanged from a week ago, and 7 days slower than last year at this time. The median time to contract is just 2 days faster than in 2019, a year that represented more regular market activity.

Showings remain below last year. There were 78,205 showings the week ending September 24. This is a 4.6% drop from last week and a 16.7% drop from last year. Due to the limited inventory available to buyers, showings are continuing to track well below 2022 levels, which is likely for the rest of the year.

	WEEK ENDING September 24, 2023	COMPARED TO A YEAR AGO	COMPARED TO A WEEK AGO
Showings	**78,205**	**-16.7%**	**-4.6%**
New Purchase Contracts	**5,423**	**-17.2%**	**-5.0%**
Median Time to Contract	**17 days**	**+7 days**	**+0 days**
New Listings	**5,302**	**-10.5%**	**-2.5%**
Median List Price	**$399,650**	**+3.5%**	**-0.1%**